

PPM, Inc.
Copper Ridge HOA
Balance Sheet for September 30, 2011

Current Assets:

Cash - Operating	9,153.81
Accounts Receivable	2,220.55
Certificates Of Deposit - Capital Reserve	54,334.28
Cash - Capital Reserve	21,322.64
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Total Current Assets	87,031.28

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	75,656.92
Prepaid Dues	4,226.20
Fund Balances - Operating Acct	(2,936.79)
Excess (Deficiency) of Revenues over Expenses	10,084.95
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Total Liabilities and Fund Balances	87,031.28

PPM, Inc.
Copper Ridge HOA
Income Statement for September 30, 2011

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income	10.55	50	(39.45)	422.66	450	(27.34)	600
Interest Income CD	0.00	0	0.00	316.77	0	316.77	0
Late Charges And Fees	(20.00)	0	(20.00)	185.00	0	185.00	0
Legal Fees - Collections	0.00	0	0.00	131.25	0	131.25	0
Other Income	0.00	0	0.00	50.00	0	50.00	0
Regular Assessments	9,460.00	9,460	0.00	85,140.00	85,140	0.00	113,520
Reserve Transfers In	5,000.00	0	5,000.00	5,000.00	0	5,000.00	0
Totals for ADMINISTRATIVE	14,450.55	9,510	4,940.55	91,245.68	85,590	5,655.68	114,120
Total Revenues	14,450.55	9,510	4,940.55	91,245.68	85,590	5,655.68	114,120
Expenses:							
ADMINISTRATIVE							
Accounting Fees	0.00	165	(165.00)	385.00	1,481	(1,096.00)	1,975
Insurance	454.11	0	454.11	2,735.00	4,160	(1,425.00)	4,160
Legal Fees	0.00	67	(67.00)	206.25	600	(393.75)	800
Management Contract	903.00	903	0.00	8,084.00	8,127	(43.00)	10,836
Printing And Postage	70.64	25	45.64	290.63	225	65.63	300
Social/Website	100.00	0	100.00	100.00	0	100.00	0
Totals for ADMINISTRATIVE	1,527.75	1,160	367.75	11,800.88	14,593	(2,792.12)	18,071
GROUNDS							
Grounds Contract	4,000.00	4,000	0.00	36,000.00	36,000	0.00	48,000
Grounds Improvement	0.00	98	(98.00)	0.00	885	(885.00)	1,180
Grounds Other	0.00	470	(470.00)	1,281.00	4,226	(2,945.00)	5,635
Irrigation System	0.00	100	(100.00)	725.00	900	(175.00)	1,200
Pine Straw/Mulch	0.00	783	(783.00)	5,600.00	7,043	(1,443.00)	9,390
Totals for GROUNDS	4,000.00	5,451	(1,451.00)	43,606.00	49,054	(5,448.00)	65,405
RECREATION							
Termite Warranty	0.00	0	0.00	2,580.00	2,580	0.00	2,580
Totals for RECREATION	0.00	0	0.00	2,580.00	2,580	0.00	2,580
UTILITIES							
Utilities - Electric	854.91	958	(103.09)	8,007.12	8,625	(617.88)	11,500
Utilities - Water	2,433.96	333	2,100.96	5,649.70	3,000	2,649.70	4,000
Totals for UTILITIES	3,288.87	1,291	1,997.87	13,656.82	11,625	2,031.82	15,500

(unaudited)

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Copper Ridge HOA
Income Statement for September 30, 2011

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
OTHER							
Miscellaneous Expense	0.00	25	(25.00)	319.03	225	94.03	300
Totals for OTHER	0.00	25	(25.00)	319.03	225	94.03	300
CAPITAL RESERVE							
Reserve - Capital	1,022.00	1,022	0.00	9,198.00	9,198	0.00	12,264
Totals for CAPITAL RESERVE	1,022.00	1,022	0.00	9,198.00	9,198	0.00	12,264
Total Expenses	9,838.62	8,949	889.62	81,160.73	87,275	(6,114.27)	114,120
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	4,611.93	561	4,050.93	10,084.95	(1,685)	11,769.95	0