

PPM, Inc.
Copper Ridge HOA
Balance Sheet for October 31, 2011

Current Assets:

Cash - Operating	4,621.85
Accounts Receivable	2,455.55
Certificates Of Deposit - Capital Reserve	54,334.28
Cash - Capital Reserve	22,353.32
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Total Current Assets	83,765.00

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	76,687.60
Prepaid Dues	3,901.20
Fund Balances - Operating Acct	(2,945.47)
Excess (Deficiency) of Revenues over Expenses	6,121.67
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Total Liabilities and Fund Balances	83,765.00

(unaudited)

PPM, Inc.
Copper Ridge HOA
Income Statement for October 31, 2011

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income	8.68	50	(41.32)	431.34	500	(68.66)	600
Interest Income CD	0.00	0	0.00	316.77	0	316.77	0
Late Charges And Fees	15.00	0	15.00	200.00	0	200.00	0
Legal Fees - Collections	0.00	0	0.00	131.25	0	131.25	0
Other Income	0.00	0	0.00	50.00	0	50.00	0
Regular Assessments	9,460.00	9,460	0.00	94,600.00	94,600	0.00	113,520
Reserve Transfers In	0.00	0	0.00	5,000.00	0	5,000.00	0
Totals for ADMINISTRATIVE	9,483.68	9,510	(26.32)	100,729.36	95,100	5,629.36	114,120
Total Revenues	9,483.68	9,510	(26.32)	100,729.36	95,100	5,629.36	114,120
Expenses:							
ADMINISTRATIVE							
Accounting Fees	2,000.00	165	1,835.00	2,385.00	1,646	739.00	1,975
Insurance	454.11	0	454.11	3,189.11	4,160	(970.89)	4,160
Legal Fees	0.00	67	(67.00)	206.25	667	(460.75)	800
Management Contract	903.00	903	0.00	8,987.00	9,030	(43.00)	10,836
Printing And Postage	149.92	25	124.92	440.55	250	190.55	300
Social/Website	0.00	0	0.00	100.00	0	100.00	0
Totals for ADMINISTRATIVE	3,507.03	1,160	2,347.03	15,307.91	15,753	(445.09)	18,071
GROUNDS							
Grounds Contract	4,000.00	4,000	0.00	40,000.00	40,000	0.00	48,000
Grounds Improvement	0.00	98	(98.00)	0.00	983	(983.00)	1,180
Grounds Other	3,650.00	470	3,180.00	4,931.00	4,696	235.00	5,635
Irrigation System	0.00	100	(100.00)	725.00	1,000	(275.00)	1,200
Pine Straw/Mulch	0.00	783	(783.00)	5,600.00	7,825	(2,225.00)	9,390
Totals for GROUNDS	7,650.00	5,451	2,199.00	51,256.00	54,504	(3,248.00)	65,405
RECREATION							
Termite Warranty	0.00	0	0.00	2,580.00	2,580	0.00	2,580
Totals for RECREATION	0.00	0	0.00	2,580.00	2,580	0.00	2,580
UTILITIES							
Utilities - Electric	857.20	958	(100.80)	8,864.32	9,583	(718.68)	11,500
Utilities - Water	410.73	333	77.73	6,060.43	3,333	2,727.43	4,000
Totals for UTILITIES	1,267.93	1,291	(23.07)	14,924.75	12,916	2,008.75	15,500
OTHER							
Miscellaneous Expense	0.00	25	(25.00)	319.03	250	69.03	300
Totals for OTHER	0.00	25	(25.00)	319.03	250	69.03	300

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	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
CAPITAL RESERVE							
Reserve - Capital	1,022.00	1,022	0.00	10,220.00	10,220	0.00	12,264
Totals for CAPITAL RESERVE	1,022.00	1,022	0.00	10,220.00	10,220	0.00	12,264
Total Expenses	13,446.96	8,949	4,497.96	94,607.69	96,223	(1,615.31)	114,120
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	(3,963.28)	561	(4,524.28)	6,121.67	(1,123)	7,244.67	0