

PPM, Inc.
Copper Ridge HOA
Balance Sheet for November 30, 2011

Current Assets:

Cash - Operating	4,809.25
Accounts Receivable	2,215.55
Certificates Of Deposit - Capital Reserve	54,334.28
Cash - Capital Reserve	23,384.59
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Total Current Assets	84,743.67

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	77,718.87
Prepaid Dues	3,966.20
Fund Balances - Operating Acct	(2,954.74)
Excess (Deficiency) of Revenues over Expenses	6,013.34
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Total Liabilities and Fund Balances	84,743.67

PPM, Inc.
Copper Ridge HOA
Income Statement for November 30, 2011

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income	9.27	50	(40.73)	440.61	550	(109.39)	600
Interest Income CD	0.00	0	0.00	316.77	0	316.77	0
Late Charges And Fees	30.00	0	30.00	230.00	0	230.00	0
Legal Fees - Collections	0.00	0	0.00	131.25	0	131.25	0
Other Income	0.00	0	0.00	50.00	0	50.00	0
Regular Assessments	9,460.00	9,460	0.00	104,060.00	104,060	0.00	113,520
Reserve Transfers In	0.00	0	0.00	5,000.00	0	5,000.00	0
Totals for ADMINISTRATIVE	9,499.27	9,510	(10.73)	110,228.63	104,610	5,618.63	114,120
Total Revenues	9,499.27	9,510	(10.73)	110,228.63	104,610	5,618.63	114,120
Expenses:							
ADMINISTRATIVE							
Accounting Fees	0.00	165	(165.00)	2,385.00	1,810	575.00	1,975
Insurance	454.11	0	454.11	3,643.22	4,160	(516.78)	4,160
Legal Fees	562.50	67	495.50	768.75	733	35.75	800
Management Contract	903.00	903	0.00	9,890.00	9,933	(43.00)	10,836
Printing And Postage	89.98	25	64.98	530.53	275	255.53	300
Social/Website	0.00	0	0.00	100.00	0	100.00	0
Totals for ADMINISTRATIVE	2,009.59	1,160	849.59	17,317.50	16,911	406.50	18,071
GROUNDS							
Grounds Contract	4,350.00	4,000	350.00	44,350.00	44,000	350.00	48,000
Grounds Improvement	0.00	98	(98.00)	0.00	1,082	(1,082.00)	1,180
Grounds Other	0.00	470	(470.00)	4,931.00	5,165	(234.00)	5,635
Irrigation System	0.00	100	(100.00)	725.00	1,100	(375.00)	1,200
Pine Straw/Mulch	0.00	783	(783.00)	5,600.00	8,608	(3,008.00)	9,390
Totals for GROUNDS	4,350.00	5,451	(1,101.00)	55,606.00	59,955	(4,349.00)	65,405
RECREATION							
Termite Warranty	0.00	0	0.00	2,580.00	2,580	0.00	2,580
Totals for RECREATION	0.00	0	0.00	2,580.00	2,580	0.00	2,580
UTILITIES							
Utilities - Electric	858.72	958	(99.28)	9,723.04	10,542	(818.96)	11,500
Utilities - Water	1,367.29	333	1,034.29	7,427.72	3,667	3,760.72	4,000
Totals for UTILITIES	2,226.01	1,291	935.01	17,150.76	14,209	2,941.76	15,500

(unaudited)

PPM, Inc.
Copper Ridge HOA
Income Statement for November 30, 2011

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
OTHER							
Miscellaneous Expense	0.00	25	(25.00)	319.03	275	44.03	300
Totals for OTHER	0.00	25	(25.00)	319.03	275	44.03	300
CAPITAL RESERVE							
Reserve - Capital	1,022.00	1,022	0.00	11,242.00	11,242	0.00	12,264
Totals for CAPITAL RESERVE	1,022.00	1,022	0.00	11,242.00	11,242	0.00	12,264
Total Expenses	9,607.60	8,949	658.60	104,215.29	105,172	(956.71)	114,120
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	(108.33)	561	(669.33)	6,013.34	(562)	6,575.34	0