

PPM, Inc.
Copper Ridge HOA
Balance Sheet for May 31, 2011

Current Assets:

Cash - Operating	7,538.25
Accounts Receivable	2,579.00
Certificates Of Deposit - Capital Reserve	54,017.51
Cash - Capital Reserve	22,195.43
	<hr/>
Total Current Assets	86,330.19

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	76,212.94
Prepaid Dues	4,476.20
Fund Balances - Operating Acct	(2,580.81)
Excess (Deficiency) of Revenues over Expenses	8,221.86
	<hr/>
Total Liabilities and Fund Balances	86,330.19

PPM, Inc.
Copper Ridge HOA
Income Statement for May 31, 2011

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income	8.96	50	(41.04)	383.45	250	133.45	600
Late Charges And Fees	30.00	0	30.00	115.00	0	115.00	0
Legal Fees - Collections	93.75	0	93.75	93.75	0	93.75	0
Regular Assessments	9,460.00	9,460	0.00	47,300.00	47,300	0.00	113,520
Totals for ADMINISTRATIVE	9,592.71	9,510	82.71	47,892.20	47,550	342.20	114,120
Total Revenues	9,592.71	9,510	82.71	47,892.20	47,550	342.20	114,120
Expenses:							
ADMINISTRATIVE							
Accounting Fees	0.00	165	(165.00)	385.00	823	(438.00)	1,975
Insurance	458.11	0	458.11	918.56	4,160	(3,241.44)	4,160
Legal Fees	93.75	67	26.75	93.75	333	(239.25)	800
Management Contract	903.00	903	0.00	4,472.00	4,515	(43.00)	10,836
Printing And Postage	0.00	25	(25.00)	46.67	125	(78.33)	300
Totals for ADMINISTRATIVE	1,454.86	1,160	294.86	5,915.98	9,956	(4,040.02)	18,071
GROUNDS							
Grounds Contract	4,000.00	4,000	0.00	20,000.00	20,000	0.00	48,000
Grounds Improvement	0.00	98	(98.00)	0.00	492	(492.00)	1,180
Grounds Other	1,165.00	470	695.00	1,281.00	2,348	(1,067.00)	5,635
Irrigation Maintenance/Repair	0.00	100	(100.00)	0.00	500	(500.00)	1,200
Pine Straw/Mulch	0.00	783	(783.00)	0.00	3,913	(3,913.00)	9,390
Totals for GROUNDS	5,165.00	5,451	(286.00)	21,281.00	27,253	(5,972.00)	65,405
RECREATION							
Termite Warranty	2,580.00	0	2,580.00	2,580.00	2,580	0.00	2,580
Totals for RECREATION	2,580.00	0	2,580.00	2,580.00	2,580	0.00	2,580
UTILITIES							
Utilities - Electric	113.31	958	(844.69)	3,844.77	4,792	(947.23)	11,500
Utilities - Water	66.80	333	(266.20)	719.56	1,667	(947.44)	4,000
Totals for UTILITIES	180.11	1,291	(1,110.89)	4,564.33	6,459	(1,894.67)	15,500
OTHER							
Miscellaneous Expense	95.09	25	70.09	219.03	125	94.03	300
Totals for OTHER	95.09	25	70.09	219.03	125	94.03	300

(unaudited)

JUN 6,2011
10:25AM

PPM, Inc.
Copper Ridge HOA
Income Statement for May 31, 2011

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
CAPITAL RESERVE							
Reserve - Capital	1,022.00	1,022	0.00	5,110.00	5,110	0.00	12,264
Totals for CAPITAL RESERVE	1,022.00	1,022	0.00	5,110.00	5,110	0.00	12,264
Total Expenses	10,497.06	8,949	1,548.06	39,670.34	51,483	(11,812.66)	114,120
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	(904.35)	561	(1,465.35)	8,221.86	(3,933)	12,154.86	0

(unaudited)