

PPM, Inc.
Copper Ridge HOA
Balance Sheet for June 30, 2011

Current Assets:

Cash - Operating	10,825.75
Accounts Receivable	2,208.05
Certificates Of Deposit - Capital Reserve	54,334.28
Cash - Capital Reserve	23,226.65
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Total Current Assets	90,594.73

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	77,560.93
Prepaid Dues	5,416.40
Fund Balances - Operating Acct	(2,906.80)
Excess (Deficiency) of Revenues over Expenses	10,524.20
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Total Liabilities and Fund Balances	90,594.73

PPM, Inc.
Copper Ridge HOA
Income Statement for June 30, 2011

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income	9.22	50	(40.78)	392.67	300	92.67	600
Interest Income CD	316.77	0	316.77	316.77	0	316.77	0
Late Charges And Fees	30.00	0	30.00	145.00	0	145.00	0
Legal Fees - Collections	0.00	0	0.00	93.75	0	93.75	0
Regular Assessments	9,460.00	9,460	0.00	56,760.00	56,760	0.00	113,520
Totals for ADMINISTRATIVE	9,815.99	9,510	305.99	57,708.19	57,060	648.19	114,120
Total Revenues	9,815.99	9,510	305.99	57,708.19	57,060	648.19	114,120
Expenses:							
ADMINISTRATIVE							
Accounting Fees	0.00	165	(165.00)	385.00	987	(602.00)	1,975
Insurance	454.11	0	454.11	1,372.67	4,160	(2,787.33)	4,160
Legal Fees	0.00	67	(67.00)	93.75	400	(306.25)	800
Management Contract	903.00	903	0.00	5,375.00	5,418	(43.00)	10,836
Printing And Postage	14.58	25	(10.42)	61.25	150	(88.75)	300
Totals for ADMINISTRATIVE	1,371.69	1,160	211.69	7,287.67	11,115	(3,827.33)	18,071
GROUNDS							
Grounds Contract	4,000.00	4,000	0.00	24,000.00	24,000	0.00	48,000
Grounds Improvement	0.00	98	(98.00)	0.00	590	(590.00)	1,180
Grounds Other	0.00	470	(470.00)	1,281.00	2,817	(1,536.00)	5,635
Irrigation Maintenance/Repair	0.00	100	(100.00)	0.00	600	(600.00)	1,200
Pine Straw/Mulch	0.00	783	(783.00)	0.00	4,695	(4,695.00)	9,390
Totals for GROUNDS	4,000.00	5,451	(1,451.00)	25,281.00	32,702	(7,421.00)	65,405
RECREATION							
Termite Warranty	0.00	0	0.00	2,580.00	2,580	0.00	2,580
Totals for RECREATION	0.00	0	0.00	2,580.00	2,580	0.00	2,580
UTILITIES							
Utilities - Electric	742.14	958	(215.86)	4,586.91	5,750	(1,163.09)	11,500
Utilities - Water	377.82	333	44.82	1,097.38	2,000	(902.62)	4,000
Totals for UTILITIES	1,119.96	1,291	(171.04)	5,684.29	7,750	(2,065.71)	15,500
OTHER							
Miscellaneous Expense	0.00	25	(25.00)	219.03	150	69.03	300
Totals for OTHER	0.00	25	(25.00)	219.03	150	69.03	300

(unaudited)

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	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
CAPITAL RESERVE							
Reserve - Capital	1,022.00	1,022	0.00	6,132.00	6,132	0.00	12,264
Totals for CAPITAL RESERVE	1,022.00	1,022	0.00	6,132.00	6,132	0.00	12,264
Total Expenses	7,513.65	8,949	(1,435.35)	47,183.99	60,429	(13,245.01)	114,120
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	2,302.34	561	1,741.34	10,524.20	(3,369)	13,893.20	0