

PPM, Inc.  
Copper Ridge HOA  
Balance Sheet for January 31, 2011

**Current Assets:**

Cash - Operating	2,842.02
Accounts Receivable	2,655.25
Certificates Of Deposit - Capital Reserve	54,017.51
Cash - Capital Reserve	18,073.47
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<b>Total Current Assets</b>	<b>77,588.25</b>

**Liabilities and Fund Balances:**

Fund Balances - Reserve Acct	72,090.98
Prepaid Dues	5,091.20
Fund Balances - Operating Acct	(2,546.85)
Excess (Deficiency) of Revenues over Expenses	2,952.92
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<b>Total Liabilities and Fund Balances</b>	<b>77,588.25</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for January 31, 2011

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>Revenues:</b>							
<b>ADMINISTRATIVE</b>							
Interest Income	0.00	50	(50.00)	0.00	50	(50.00)	600
Interest Income CD	341.69	0	341.69	341.69	0	341.69	0
Interest Income-Reserve	7.80	0	7.80	7.80	0	7.80	0
Late Charges And Fees	40.00	0	40.00	40.00	0	40.00	0
Regular Assessments	9,460.00	9,460	0.00	9,460.00	9,460	0.00	113,520
<b>Totals for ADMINISTRATIVE</b>	<b>9,849.49</b>	<b>9,510</b>	<b>339.49</b>	<b>9,849.49</b>	<b>9,510</b>	<b>339.49</b>	<b>114,120</b>
<b>Total Revenues</b>	<b>9,849.49</b>	<b>9,510</b>	<b>339.49</b>	<b>9,849.49</b>	<b>9,510</b>	<b>339.49</b>	<b>114,120</b>
<b>Expenses:</b>							
<b>ADMINISTRATIVE</b>							
Accounting Fees	0.00	165	(165.00)	0.00	165	(165.00)	1,975
Insurance	460.45	0	460.45	460.45	0	460.45	4,160
Legal Fees	0.00	67	(67.00)	0.00	67	(67.00)	800
Management Contract	860.00	903	(43.00)	860.00	903	(43.00)	10,836
Printing And Postage	2.38	25	(22.62)	2.38	25	(22.62)	300
<b>Totals for ADMINISTRATIVE</b>	<b>1,322.83</b>	<b>1,160</b>	<b>162.83</b>	<b>1,322.83</b>	<b>1,160</b>	<b>162.83</b>	<b>18,071</b>
<b>GROUNDS</b>							
Grounds Contract	4,000.00	4,000	0.00	4,000.00	4,000	0.00	48,000
Grounds Improvement	0.00	98	(98.00)	0.00	98	(98.00)	1,180
Grounds Other	116.00	470	(354.00)	116.00	470	(354.00)	5,635
Irrigation Maintenance/Repair	0.00	100	(100.00)	0.00	100	(100.00)	1,200
Pine Straw/Mulch	0.00	783	(783.00)	0.00	783	(783.00)	9,390
<b>Totals for GROUNDS</b>	<b>4,116.00</b>	<b>5,451</b>	<b>(1,335.00)</b>	<b>4,116.00</b>	<b>5,451</b>	<b>(1,335.00)</b>	<b>65,405</b>
<b>RECREATION</b>							
Termite Warranty	0.00	0	0.00	0.00	0	0.00	2,580
<b>Totals for RECREATION</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>2,580</b>
<b>UTILITIES</b>							
Utilities - Electric	117.24	958	(840.76)	117.24	958	(840.76)	11,500
Utilities - Water	318.50	333	(14.50)	318.50	333	(14.50)	4,000
<b>Totals for UTILITIES</b>	<b>435.74</b>	<b>1,291</b>	<b>(855.26)</b>	<b>435.74</b>	<b>1,291</b>	<b>(855.26)</b>	<b>15,500</b>
<b>OTHER</b>							
Miscellaneous Expense	0.00	25	(25.00)	0.00	25	(25.00)	300
<b>Totals for OTHER</b>	<b>0.00</b>	<b>25</b>	<b>(25.00)</b>	<b>0.00</b>	<b>25</b>	<b>(25.00)</b>	<b>300</b>

PPM, Inc.  
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Income Statement for January 31, 2011

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>CAPITAL RESERVE</b>							
Reserve - Capital	1,022.00	1,022	0.00	1,022.00	1,022	0.00	12,264
<b>Totals for CAPITAL RESERVE</b>	1,022.00	1,022	0.00	1,022.00	1,022	0.00	12,264
<b>Total Expenses</b>	6,896.57	8,949	(2,052.43)	6,896.57	8,949	(2,052.43)	114,120
<b>Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses</b>	2,952.92	561	2,391.92	2,952.92	561	2,391.92	0