

Current Assets:

Cash - Operating	2,563.74
Accounts Receivable	2,920.25
Certificates Of Deposit - Capital Reserve	54,017.51
Cash - Capital Reserve	19,103.54
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Total Current Assets	78,605.04

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	73,121.05
Prepaid Dues	4,191.20
Fund Balances - Operating Acct	(2,554.92)
Excess (Deficiency) of Revenues over Expenses	3,847.71
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Total Liabilities and Fund Balances	78,605.04

PPM, Inc.
Copper Ridge HOA
Income Statement for February 28, 2011

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income	0.00	50	(50.00)	0.00	100	(100.00)	600
Interest Income CD	0.00	0	0.00	341.69	0	341.69	0
Interest Income-Reserve	8.07	0	8.07	15.87	0	15.87	0
Late Charges And Fees	40.00	0	40.00	80.00	0	80.00	0
Regular Assessments	9,460.00	9,460	0.00	18,920.00	18,920	0.00	113,520
Totals for ADMINISTRATIVE	9,508.07	9,510	(1.93)	19,357.56	19,020	337.56	114,120
Total Revenues	9,508.07	9,510	(1.93)	19,357.56	19,020	337.56	114,120
Expenses:							
ADMINISTRATIVE							
Accounting Fees	90.00	165	(75.00)	90.00	329	(239.00)	1,975
Insurance	0.00	0	0.00	460.45	0	460.45	4,160
Legal Fees	0.00	67	(67.00)	0.00	133	(133.00)	800
Management Contract	903.00	903	0.00	1,763.00	1,806	(43.00)	10,836
Printing And Postage	13.60	25	(11.40)	15.98	50	(34.02)	300
Totals for ADMINISTRATIVE	1,006.60	1,160	(153.40)	2,329.43	2,318	11.43	18,071
GROUNDS							
Grounds Contract	4,000.00	4,000	0.00	8,000.00	8,000	0.00	48,000
Grounds Improvement	0.00	98	(98.00)	0.00	197	(197.00)	1,180
Grounds Other	0.00	470	(470.00)	116.00	939	(823.00)	5,635
Irrigation Maintenance/Repair	0.00	100	(100.00)	0.00	200	(200.00)	1,200
Pine Straw/Mulch	0.00	783	(783.00)	0.00	1,565	(1,565.00)	9,390
Totals for GROUNDS	4,000.00	5,451	(1,451.00)	8,116.00	10,901	(2,785.00)	65,405
RECREATION							
Termite Warranty	0.00	0	0.00	0.00	0	0.00	2,580
Totals for RECREATION	0.00	0	0.00	0.00	0	0.00	2,580
UTILITIES							
Utilities - Electric	2,474.74	958	1,516.74	2,591.98	1,917	674.98	11,500
Utilities - Water	109.94	333	(223.06)	428.44	667	(238.56)	4,000
Totals for UTILITIES	2,584.68	1,291	1,293.68	3,020.42	2,584	436.42	15,500
OTHER							
Miscellaneous Expense	0.00	25	(25.00)	0.00	50	(50.00)	300
Totals for OTHER	0.00	25	(25.00)	0.00	50	(50.00)	300

(unaudited)

PPM, Inc.
Copper Ridge HOA
Income Statement for February 28, 2011

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
CAPITAL RESERVE							
Reserve - Capital	1,022.00	1,022	0.00	2,044.00	2,044	0.00	12,264
Totals for CAPITAL RESERVE	1,022.00	1,022	0.00	2,044.00	2,044	0.00	12,264
Total Expenses	8,613.28	8,949	(335.72)	15,509.85	17,897	(2,387.15)	114,120
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	894.79	561	333.79	3,847.71	1,123	2,724.71	0