

PPM, Inc.
Copper Ridge HOA
Balance Sheet for August 31, 2011

Current Assets:

Cash - Operating	4,357.63
Accounts Receivable	2,625.35
Certificates Of Deposit - Capital Reserve	54,334.28
Cash - Capital Reserve	25,290.09
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Total Current Assets	86,607.35

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	79,624.37
Prepaid Dues	4,436.20
Fund Balances - Operating Acct	(2,926.24)
Excess (Deficiency) of Revenues over Expenses	5,473.02
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Total Liabilities and Fund Balances	86,607.35

PPM, Inc.
Copper Ridge HOA
Income Statement for August 31, 2011

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income	10.06	50	(39.94)	412.11	400	12.11	600
Interest Income CD	0.00	0	0.00	316.77	0	316.77	0
Late Charges And Fees	50.00	0	50.00	205.00	0	205.00	0
Legal Fees - Collections	0.00	0	0.00	131.25	0	131.25	0
Other Income	25.00	0	25.00	50.00	0	50.00	0
Regular Assessments	9,460.00	9,460	0.00	75,680.00	75,680	0.00	113,520
Totals for ADMINISTRATIVE	9,545.06	9,510	35.06	76,795.13	76,080	715.13	114,120
Total Revenues	9,545.06	9,510	35.06	76,795.13	76,080	715.13	114,120
Expenses:							
ADMINISTRATIVE							
Accounting Fees	0.00	165	(165.00)	385.00	1,317	(932.00)	1,975
Insurance	454.11	0	454.11	2,280.89	4,160	(1,879.11)	4,160
Legal Fees	75.00	67	8.00	206.25	533	(326.75)	800
Management Contract	903.00	903	0.00	7,181.00	7,224	(43.00)	10,836
Printing And Postage	81.20	25	56.20	219.99	200	19.99	300
Totals for ADMINISTRATIVE	1,513.31	1,160	353.31	10,273.13	13,434	(3,160.87)	18,071
GROUNDS							
Grounds Contract	4,000.00	4,000	0.00	32,000.00	32,000	0.00	48,000
Grounds Improvement	0.00	98	(98.00)	0.00	787	(787.00)	1,180
Grounds Other	0.00	470	(470.00)	1,281.00	3,757	(2,476.00)	5,635
Irrigation System	200.00	100	100.00	725.00	800	(75.00)	1,200
Pine Straw/Mulch	5,600.00	783	4,817.00	5,600.00	6,260	(660.00)	9,390
Totals for GROUNDS	9,800.00	5,451	4,349.00	39,606.00	43,604	(3,998.00)	65,405
RECREATION							
Termite Warranty	0.00	0	0.00	2,580.00	2,580	0.00	2,580
Totals for RECREATION	0.00	0	0.00	2,580.00	2,580	0.00	2,580
UTILITIES							
Utilities - Electric	854.47	958	(103.53)	7,152.21	7,667	(514.79)	11,500
Utilities - Water	1,984.76	333	1,651.76	3,215.74	2,667	548.74	4,000
Totals for UTILITIES	2,839.23	1,291	1,548.23	10,367.95	10,334	33.95	15,500
OTHER							
Miscellaneous Expense	0.00	25	(25.00)	319.03	200	119.03	300
Totals for OTHER	0.00	25	(25.00)	319.03	200	119.03	300

(unaudited)

PPM, Inc.
Copper Ridge HOA
Income Statement for August 31, 2011

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
CAPITAL RESERVE							
Reserve - Capital	1,022.00	1,022	0.00	8,176.00	8,176	0.00	12,264
Totals for CAPITAL RESERVE	1,022.00	1,022	0.00	8,176.00	8,176	0.00	12,264
Total Expenses	15,174.54	8,949	6,225.54	71,322.11	78,328	(7,005.89)	114,120
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	(5,629.48)	561	(6,190.48)	5,473.02	(2,248)	7,721.02	0