

PPM, Inc.
Copper Ridge HOA
Balance Sheet for April 30, 2011

Current Assets:

Cash - Operating	9,440.31
Accounts Receivable	2,370.25
Certificates Of Deposit - Capital Reserve	54,017.51
Cash - Capital Reserve	21,164.47
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Total Current Assets	86,992.54

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	75,181.98
Prepaid Dues	5,246.20
Fund Balances - Operating Acct	(2,571.85)
Excess (Deficiency) of Revenues over Expenses	9,136.21
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Total Liabilities and Fund Balances	86,992.54

PPM, Inc.
Copper Ridge HOA
Income Statement for April 30, 2011

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income	9.19	50	(40.81)	374.49	200	174.49	600
Late Charges And Fees	20.00	0	20.00	95.00	0	95.00	0
Regular Assessments	9,460.00	9,460	0.00	37,840.00	37,840	0.00	113,520
Totals for ADMINISTRATIVE	9,489.19	9,510	(20.81)	38,309.49	38,040	269.49	114,120
Total Revenues	9,489.19	9,510	(20.81)	38,309.49	38,040	269.49	114,120
Expenses:							
ADMINISTRATIVE							
Accounting Fees	0.00	165	(165.00)	385.00	658	(273.00)	1,975
Insurance	0.00	4,160	(4,160.00)	460.45	4,160	(3,699.55)	4,160
Legal Fees	0.00	67	(67.00)	0.00	267	(267.00)	800
Management Contract	903.00	903	0.00	3,569.00	3,612	(43.00)	10,836
Printing And Postage	18.62	25	(6.38)	46.67	100	(53.33)	300
Totals for ADMINISTRATIVE	921.62	5,320	(4,398.38)	4,461.12	8,797	(4,335.88)	18,071
GROUNDS							
Grounds Contract	4,000.00	4,000	0.00	16,000.00	16,000	0.00	48,000
Grounds Improvement	0.00	98	(98.00)	0.00	393	(393.00)	1,180
Grounds Other	0.00	470	(470.00)	116.00	1,878	(1,762.00)	5,635
Irrigation Maintenance/Repair	0.00	100	(100.00)	0.00	400	(400.00)	1,200
Pine Straw/Mulch	0.00	783	(783.00)	0.00	3,130	(3,130.00)	9,390
Totals for GROUNDS	4,000.00	5,451	(1,451.00)	16,116.00	21,801	(5,685.00)	65,405
RECREATION							
Termite Warranty	0.00	2,580	(2,580.00)	0.00	2,580	(2,580.00)	2,580
Totals for RECREATION	0.00	2,580	(2,580.00)	0.00	2,580	(2,580.00)	2,580
UTILITIES							
Utilities - Electric	855.23	958	(102.77)	3,731.46	3,833	(101.54)	11,500
Utilities - Water	14.38	333	(318.62)	652.76	1,333	(680.24)	4,000
Totals for UTILITIES	869.61	1,291	(421.39)	4,384.22	5,166	(781.78)	15,500
OTHER							
Miscellaneous Expense	93.94	25	68.94	123.94	100	23.94	300
Totals for OTHER	93.94	25	68.94	123.94	100	23.94	300

(unaudited)

PPM, Inc.
Copper Ridge HOA
Income Statement for April 30, 2011

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
CAPITAL RESERVE							
Reserve - Capital	1,022.00	1,022	0.00	4,088.00	4,088	0.00	12,264
Totals for CAPITAL RESERVE	1,022.00	1,022	0.00	4,088.00	4,088	0.00	12,264
Total Expenses	6,907.17	15,689	(8,781.83)	29,173.28	42,532	(13,358.72)	114,120
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	2,582.02	(6,179)	8,761.02	9,136.21	(4,492)	13,628.21	0