

PPM, Inc.
Copper Ridge HOA
Balance Sheet for January 31, 2010

Current Assets:

Cash - Operating	9,366.39
Accounts Receivable	2,819.00
Certificates Of Deposit - Capital Reserve	53,275.86
Cash - Capital Reserve	5,978.98

Total Current Assets 71,440.23

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	59,254.84
Prepaid Dues	4,266.20
Fund Balances - Operating Acct	4,858.69
Excess (Deficiency) of Revenues over Expenses	3,060.50

Total Liabilities and Fund Balances 71,440.23

PPM, Inc.
Copper Ridge HOA
Income Statement for January 31, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income-Reserve	0.25	0	0.25	0.25	0	0.25	0
Late Charges And Fees	30.00	0	30.00	30.00	0	30.00	0
Legal Fees - Collections	75.00	0	75.00	75.00	0	75.00	0
Regular Assessments	9,030.00	9,030	0.00	9,030.00	9,030	0.00	108,360
Totals for ADMINISTRATIVE	9,135.25	9,030	105.25	9,135.25	9,030	105.25	108,360
Total Revenues	9,135.25	9,030	105.25	9,135.25	9,030	105.25	108,360
Expenses:							
ADMINISTRATIVE							
Accounting Fees	0.00	83	(83.00)	0.00	83	(83.00)	1,000
Insurance	467.23	0	467.23	467.23	0	467.23	4,160
Legal Fees	75.00	42	33.00	75.00	42	33.00	500
Management Contract	860.00	860	0.00	860.00	860	0.00	10,320
Printing And Postage	15.32	33	(17.68)	15.32	33	(17.68)	400
Totals for ADMINISTRATIVE	1,417.55	1,018	399.55	1,417.55	1,018	399.55	16,380
GROUNDS							
Grounds Contract	3,428.00	4,000	(572.00)	3,428.00	4,000	(572.00)	48,000
Grounds Improvement	0.00	250	(250.00)	0.00	250	(250.00)	3,000
Grounds Other	0.00	582	(582.00)	0.00	582	(582.00)	6,981
Irrigation Maintenance/Repair	0.00	150	(150.00)	0.00	150	(150.00)	1,800
Pine Straw/Mulch	0.00	358	(358.00)	0.00	358	(358.00)	4,295
Totals for GROUNDS	3,428.00	5,340	(1,912.00)	3,428.00	5,340	(1,912.00)	64,076
RECREATION							
Termite Warranty	0.00	0	0.00	0.00	0	0.00	2,580
Totals for RECREATION	0.00	0	0.00	0.00	0	0.00	2,580
UTILITIES							
Utilities - Electric	851.89	833	18.89	851.89	833	18.89	10,000
Utilities - Water	302.31	333	(30.69)	302.31	333	(30.69)	4,000
Totals for UTILITIES	1,154.20	1,166	(11.80)	1,154.20	1,166	(11.80)	14,000
OTHER							
Miscellaneous Expense	75.00	25	50.00	75.00	25	50.00	300
Totals for OTHER	75.00	25	50.00	75.00	25	50.00	300

(unaudited)

PPM, Inc.
Copper Ridge HOA
Income Statement for January 31, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
CAPITAL RESERVE							
Reserve - Capital	0.00	919	(919.00)	0.00	919	(919.00)	11,024
Totals for CAPITAL RESERVE	0.00	919	(919.00)	0.00	919	(919.00)	11,024
Total Expenses	6,074.75	8,468	(2,393.25)	6,074.75	8,468	(2,393.25)	108,360
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	3,060.50	562	2,498.50	3,060.50	562	2,498.50	0

PPM, Inc.
Copper Ridge HOA
Balance Sheet for February 28, 2010

Current Assets:

Cash - Operating	10,098.05
Accounts Receivable	2,534.00
Certificates Of Deposit - Capital Reserve	53,275.86
Cash - Capital Reserve	7,816.55

Total Current Assets 73,724.46

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	61,092.41
Prepaid Dues	3,931.20
Fund Balances - Operating Acct	4,858.44
Excess (Deficiency) of Revenues over Expenses	3,842.41

Total Liabilities and Fund Balances 73,724.46

PPM, Inc.
Copper Ridge HOA
Income Statement for February 28, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income-Reserve	0.25	0	0.25	0.50	0	0.50	0
Late Charges And Fees	70.00	0	70.00	100.00	0	100.00	0
Legal Fees - Collections	0.00	0	0.00	75.00	0	75.00	0
Regular Assessments	9,030.00	9,030	0.00	18,060.00	18,060	0.00	108,360
Totals for ADMINISTRATIVE	9,100.25	9,030	70.25	18,235.50	18,060	175.50	108,360
Total Revenues	9,100.25	9,030	70.25	18,235.50	18,060	175.50	108,360
Expenses:							
ADMINISTRATIVE							
Accounting Fees	30.00	83	(53.00)	30.00	167	(137.00)	1,000
Insurance	0.00	0	0.00	467.23	0	467.23	4,160
Legal Fees	72.50	42	30.50	147.50	83	64.50	500
Management Contract	860.00	860	0.00	1,720.00	1,720	0.00	10,320
Printing And Postage	36.01	33	3.01	51.33	67	(15.67)	400
Totals for ADMINISTRATIVE	998.51	1,018	(19.49)	2,416.06	2,037	379.06	16,380
GROUNDS							
Grounds Contract	4,000.00	4,000	0.00	7,428.00	8,000	(572.00)	48,000
Grounds Improvement	0.00	250	(250.00)	0.00	500	(500.00)	3,000
Grounds Other	416.00	582	(166.00)	416.00	1,164	(748.00)	6,981
Irrigation Maintenance/Repair	0.00	150	(150.00)	0.00	300	(300.00)	1,800
Pine Straw/Mulch	0.00	358	(358.00)	0.00	716	(716.00)	4,295
Totals for GROUNDS	4,416.00	5,340	(924.00)	7,844.00	10,680	(2,836.00)	64,076
RECREATION							
Termite Warranty	0.00	0	0.00	0.00	0	0.00	2,580
Totals for RECREATION	0.00	0	0.00	0.00	0	0.00	2,580
UTILITIES							
Utilities - Electric	1,026.94	833	193.94	1,878.83	1,667	211.83	10,000
Utilities - Water	39.57	333	(293.43)	341.88	667	(325.12)	4,000
Totals for UTILITIES	1,066.51	1,166	(99.49)	2,220.71	2,334	(113.29)	14,000
OTHER							
Miscellaneous Expense	0.00	25	(25.00)	75.00	50	25.00	300
Totals for OTHER	0.00	25	(25.00)	75.00	50	25.00	300

(unaudited)

PPM, Inc.
Copper Ridge HOA
Income Statement for February 28, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
CAPITAL RESERVE							
Reserve - Capital	1,837.32	919	918.32	1,837.32	1,837	0.32	11,024
Totals for CAPITAL RESERVE	1,837.32	919	918.32	1,837.32	1,837	0.32	11,024
Total Expenses	8,318.34	8,468	(149.66)	14,393.09	16,938	(2,544.91)	108,360
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	781.91	562	219.91	3,842.41	1,122	2,720.41	0

PPM, Inc.
Copper Ridge HOA
Balance Sheet for March 31, 2010

Current Assets:

Cash - Operating	13,718.41
Accounts Receivable	3,057.00
Certificates Of Deposit - Capital Reserve	53,275.86
Cash - Capital Reserve	8,735.47
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Total Current Assets	78,786.74

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	62,011.33
Prepaid Dues	4,971.20
Fund Balances - Operating Acct	4,858.18
Excess (Deficiency) of Revenues over Expenses	6,946.03
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Total Liabilities and Fund Balances	78,786.74

PPM, Inc.
Copper Ridge HOA
Income Statement for March 31, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income-Reserve	0.26	0	0.26	0.76	0	0.76	0
Late Charges And Fees	(15.00)	0	(15.00)	85.00	0	85.00	0
Legal Fees - Collections	238.00	0	238.00	313.00	0	313.00	0
Regular Assessments	9,030.00	9,030	0.00	27,090.00	27,090	0.00	108,360
Totals for ADMINISTRATIVE	9,253.26	9,030	223.26	27,488.76	27,090	398.76	108,360
Total Revenues	9,253.26	9,030	223.26	27,488.76	27,090	398.76	108,360
Expenses:							
ADMINISTRATIVE							
Accounting Fees	0.00	83	(83.00)	30.00	250	(220.00)	1,000
Insurance	0.00	0	0.00	467.23	0	467.23	4,160
Legal Fees	238.00	42	196.00	385.50	125	260.50	500
Management Contract	860.00	860	0.00	2,580.00	2,580	0.00	10,320
Printing And Postage	28.82	33	(4.18)	80.15	100	(19.85)	400
Totals for ADMINISTRATIVE	1,126.82	1,018	108.82	3,542.88	3,055	487.88	16,380
GROUNDS							
Grounds Contract	4,000.00	4,000	0.00	11,428.00	12,000	(572.00)	48,000
Grounds Improvement	0.00	250	(250.00)	0.00	750	(750.00)	3,000
Grounds Other	0.00	582	(582.00)	416.00	1,745	(1,329.00)	6,981
Irrigation Maintenance/Repair	0.00	150	(150.00)	0.00	450	(450.00)	1,800
Pine Straw/Mulch	0.00	358	(358.00)	0.00	1,074	(1,074.00)	4,295
Totals for GROUNDS	4,000.00	5,340	(1,340.00)	11,844.00	16,019	(4,175.00)	64,076
RECREATION							
Termite Warranty	0.00	0	0.00	0.00	0	0.00	2,580
Totals for RECREATION	0.00	0	0.00	0.00	0	0.00	2,580
UTILITIES							
Utilities - Electric	0.00	833	(833.00)	1,878.83	2,500	(621.17)	10,000
Utilities - Water	104.16	333	(228.84)	446.04	1,000	(553.96)	4,000
Totals for UTILITIES	104.16	1,166	(1,061.84)	2,324.87	3,500	(1,175.13)	14,000
OTHER							
Miscellaneous Expense	0.00	25	(25.00)	75.00	75	0.00	300
Totals for OTHER	0.00	25	(25.00)	75.00	75	0.00	300

(unaudited)

PPM, Inc.
Copper Ridge HOA
Income Statement for March 31, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
CAPITAL RESERVE							
Reserve - Capital	918.66	919	(0.34)	2,755.98	2,756	(0.02)	11,024
Totals for CAPITAL RESERVE	918.66	919	(0.34)	2,755.98	2,756	(0.02)	11,024
Total Expenses	6,149.64	8,468	(2,318.36)	20,542.73	25,405	(4,862.27)	108,360
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	3,103.62	562	2,541.62	6,946.03	1,685	5,261.03	0

PPM, Inc.
Copper Ridge HOA
Balance Sheet for April 30, 2010

Current Assets:

Cash - Operating	9,064.19
Accounts Receivable	3,072.00
Certificates Of Deposit - Capital Reserve	53,275.86
Cash - Capital Reserve	9,654.49
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Total Current Assets	75,066.54

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	62,930.35
Prepaid Dues	4,121.20
Fund Balances - Operating Acct	4,847.82
Excess (Deficiency) of Revenues over Expenses	3,167.17
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Total Liabilities and Fund Balances	75,066.54

PPM, Inc.
Copper Ridge HOA
Income Statement for April 30, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income-Reserve	0.36	0	0.36	1.12	0	1.12	0
Late Charges And Fees	40.00	0	40.00	120.00	0	120.00	0
Legal Fees - Collections	75.00	0	75.00	388.00	0	388.00	0
Regular Assessments	9,040.00	9,030	10.00	36,130.00	36,120	10.00	108,360
Totals for ADMINISTRATIVE	9,155.36	9,030	125.36	36,639.12	36,120	519.12	108,360
Total Revenues	9,155.36	9,030	125.36	36,639.12	36,120	519.12	108,360
Expenses:							
ADMINISTRATIVE							
Accounting Fees	0.00	83	(83.00)	30.00	333	(303.00)	1,000
Insurance	0.00	4,160	(4,160.00)	467.23	4,160	(3,692.77)	4,160
Legal Fees	75.00	42	33.00	460.50	167	293.50	500
Management Contract	860.00	860	0.00	3,440.00	3,440	0.00	10,320
Printing And Postage	41.71	33	8.71	121.86	133	(11.14)	400
Totals for ADMINISTRATIVE	976.71	5,178	(4,201.29)	4,519.59	8,233	(3,713.41)	16,380
GROUNDS							
Grounds Contract	4,000.00	4,000	0.00	15,428.00	16,000	(572.00)	48,000
Grounds Improvement	0.00	250	(250.00)	0.00	1,000	(1,000.00)	3,000
Grounds Other	2,533.00	582	1,951.00	2,949.00	2,327	622.00	6,981
Irrigation Maintenance	125.00	150	(25.00)	125.00	600	(475.00)	1,800
Pine Straw/Mulch	0.00	358	(358.00)	0.00	1,432	(1,432.00)	4,295
Totals for GROUNDS	6,658.00	5,340	1,318.00	18,502.00	21,359	(2,857.00)	64,076
RECREATION							
Termite Warranty	2,580.00	2,580	0.00	2,580.00	2,580	0.00	2,580
Totals for RECREATION	2,580.00	2,580	0.00	2,580.00	2,580	0.00	2,580
UTILITIES							
Utilities - Electric	1,756.28	833	923.28	3,635.11	3,333	302.11	10,000
Utilities - Water	39.57	333	(293.43)	485.61	1,333	(847.39)	4,000
Totals for UTILITIES	1,795.85	1,166	629.85	4,120.72	4,666	(545.28)	14,000
OTHER							
Miscellaneous Expense	0.00	25	(25.00)	75.00	100	(25.00)	300
Totals for OTHER	0.00	25	(25.00)	75.00	100	(25.00)	300

PPM, Inc.
Copper Ridge HOA
Income Statement for April 30, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
CAPITAL RESERVE							
Reserve - Capital	918.66	919	(0.34)	3,674.64	3,675	(0.36)	11,024
Totals for CAPITAL RESERVE	918.66	919	(0.34)	3,674.64	3,675	(0.36)	11,024
Total Expenses	12,929.22	15,208	(2,278.78)	33,471.95	40,613	(7,141.05)	108,360
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	(3,773.86)	(6,178)	2,404.14	3,167.17	(4,493)	7,660.17	0

PPM, Inc.
Copper Ridge HOA
Balance Sheet for May 31, 2010

Current Assets:

Cash - Operating	9,765.63
Accounts Receivable	2,132.50
Certificates Of Deposit - Capital Reserve	53,275.86
Cash - Capital Reserve	10,573.53
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Total Current Assets	75,747.52

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	63,849.39
Prepaid Dues	4,611.20
Fund Balances - Operating Acct	4,847.44
Excess (Deficiency) of Revenues over Expenses	2,439.49
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Total Liabilities and Fund Balances	75,747.52

PPM, Inc.
Copper Ridge HOA
Income Statement for May 31, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income-Reserve	0.38	0	0.38	1.50	0	1.50	0
Late Charges And Fees	30.00	0	30.00	155.00	0	155.00	0
Legal Fees - Collections	0.00	0	0.00	388.00	0	388.00	0
Regular Assessments	9,173.50	9,030	143.50	45,303.50	45,150	153.50	108,360
Totals for ADMINISTRATIVE	9,203.88	9,030	173.88	45,848.00	45,150	698.00	108,360
Total Revenues	9,203.88	9,030	173.88	45,848.00	45,150	698.00	108,360
Expenses:							
ADMINISTRATIVE							
Accounting Fees	295.00	83	212.00	325.00	417	(92.00)	1,000
Bad Debts	1,518.00	0	1,518.00	1,518.00	0	1,518.00	0
Insurance	460.44	0	460.44	927.67	4,160	(3,232.33)	4,160
Legal Fees	0.00	42	(42.00)	460.50	208	252.50	500
Management Contract	860.00	860	0.00	4,300.00	4,300	0.00	10,320
Printing And Postage	4.51	33	(28.49)	126.37	167	(40.63)	400
Totals for ADMINISTRATIVE	3,137.95	1,018	2,119.95	7,657.54	9,252	(1,594.46)	16,380
GROUNDS							
Grounds Contract	4,000.00	4,000	0.00	19,428.00	20,000	(572.00)	48,000
Grounds Improvement	0.00	250	(250.00)	0.00	1,250	(1,250.00)	3,000
Grounds Other	360.00	582	(222.00)	2,904.00	2,909	(5.00)	6,981
Irrigation Maintenance/Repair	0.00	150	(150.00)	125.00	750	(625.00)	1,800
Pine Straw/Mulch	0.00	358	(358.00)	0.00	1,790	(1,790.00)	4,295
Totals for GROUNDS	4,360.00	5,340	(980.00)	22,457.00	26,699	(4,242.00)	64,076
RECREATION							
Termite Warranty	0.00	0	0.00	2,580.00	2,580	0.00	2,580
Totals for RECREATION	0.00	0	0.00	2,580.00	2,580	0.00	2,580
UTILITIES							
Utilities - Electric	1,272.45	833	439.45	4,907.56	4,167	740.56	10,000
Utilities - Water	0.00	333	(333.00)	485.61	1,667	(1,181.39)	4,000
Totals for UTILITIES	1,272.45	1,166	106.45	5,393.17	5,834	(440.83)	14,000
OTHER							
Miscellaneous Expense	0.00	25	(25.00)	75.00	125	(50.00)	300
Road Engineer Fee	247.50	0	247.50	652.50	0	652.50	0
Totals for OTHER	247.50	25	222.50	727.50	125	602.50	300

(unaudited)

PPM, Inc.
Copper Ridge HOA
Income Statement for May 31, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
CAPITAL RESERVE							
Reserve - Capital	918.66	919	(0.34)	4,593.30	4,593	0.30	11,024
Totals for CAPITAL RESERVE	918.66	919	(0.34)	4,593.30	4,593	0.30	11,024
Total Expenses	9,936.56	8,468	1,468.56	43,408.51	49,083	(5,674.49)	108,360
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	(732.68)	562	(1,294.68)	2,439.49	(3,933)	6,372.49	0

PPM, Inc.
Copper Ridge HOA
Balance Sheet for June 30, 2010

Current Assets:

Cash - Operating	11,779.80
Accounts Receivable	2,157.50
Certificates Of Deposit - Capital Reserve	53,675.82
Cash - Capital Reserve	11,494.79
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Total Current Assets	79,107.91

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	65,170.61
Prepaid Dues	4,431.20
Fund Balances - Operating Acct	4,444.88
Excess (Deficiency) of Revenues over Expenses	5,061.22
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Total Liabilities and Fund Balances	79,107.91

PPM, Inc.
Copper Ridge HOA
Income Statement for June 30, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income Cd (Y-T-D)	399.96	0	399.96	399.96	0	399.96	0
Interest Income-Reserve	2.60	0	2.60	4.10	0	4.10	0
Late Charges And Fees	30.00	0	30.00	185.00	0	185.00	0
Legal Fees - Collections	0.00	0	0.00	388.00	0	388.00	0
Regular Assessments	9,030.00	9,030	0.00	54,333.50	54,180	153.50	108,360
Totals for ADMINISTRATIVE	9,462.56	9,030	432.56	55,310.56	54,180	1,130.56	108,360
Total Revenues	9,462.56	9,030	432.56	55,310.56	54,180	1,130.56	108,360
Expenses:							
ADMINISTRATIVE							
Accounting Fees	0.00	83	(83.00)	325.00	500	(175.00)	1,000
Bad Debts	0.00	0	0.00	1,518.00	0	1,518.00	0
Insurance	460.44	0	460.44	1,388.11	4,160	(2,771.89)	4,160
Legal Fees	157.50	42	115.50	618.00	250	368.00	500
Management Contract	860.00	860	0.00	5,160.00	5,160	0.00	10,320
Printing And Postage	17.32	33	(15.68)	143.69	200	(56.31)	400
Totals for ADMINISTRATIVE	1,495.26	1,018	477.26	9,152.80	10,270	(1,117.20)	16,380
GROUNDS							
Grounds Contract	4,000.00	4,000	0.00	23,428.00	24,000	(572.00)	48,000
Grounds Improvement	0.00	250	(250.00)	0.00	1,500	(1,500.00)	3,000
Grounds Other	0.00	582	(582.00)	2,904.00	3,491	(587.00)	6,981
Irrigation Maintenance	154.13	150	4.13	279.13	900	(620.87)	1,800
Pine Straw/Mulch	0.00	358	(358.00)	0.00	2,147	(2,147.00)	4,295
Totals for GROUNDS	4,154.13	5,340	(1,185.87)	26,611.13	32,038	(5,426.87)	64,076
RECREATION							
Termite Warranty	0.00	0	0.00	2,580.00	2,580	0.00	2,580
Totals for RECREATION	0.00	0	0.00	2,580.00	2,580	0.00	2,580
UTILITIES							
Utilities - Electric	115.18	833	(717.82)	5,022.74	5,000	22.74	10,000
Utilities - Water	157.60	333	(175.40)	643.21	2,000	(1,356.79)	4,000
Totals for UTILITIES	272.78	1,166	(893.22)	5,665.95	7,000	(1,334.05)	14,000
OTHER							
Miscellaneous Expense	0.00	25	(25.00)	75.00	150	(75.00)	300
Road Engineer Fee	0.00	0	0.00	652.50	0	652.50	0
Totals for OTHER	0.00	25	(25.00)	727.50	150	577.50	300

PPM, Inc.
Copper Ridge HOA
Income Statement for June 30, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
CAPITAL RESERVE							
Reserve - Capital	918.66	919	(0.34)	5,511.96	5,512	(0.04)	11,024
Totals for CAPITAL RESERVE	918.66	919	(0.34)	5,511.96	5,512	(0.04)	11,024
Total Expenses	6,840.83	8,468	(1,627.17)	50,249.34	57,550	(7,300.66)	108,360
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	2,621.73	562	2,059.73	5,061.22	(3,370)	8,431.22	0

PPM, Inc.
Copper Ridge HOA
Balance Sheet for July 31, 2010

Current Assets:

Cash - Operating	8,032.22
Accounts Receivable	2,269.00
Certificates Of Deposit - Capital Reserve	53,675.82
Cash - Capital Reserve	12,418.47
	<hr/>
Total Current Assets	76,395.51

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	66,094.29
Prepaid Dues	5,461.20
Fund Balances - Operating Acct	4,439.86
Excess (Deficiency) of Revenues over Expenses	400.16
	<hr/>
Total Liabilities and Fund Balances	76,395.51

PPM, Inc.
Copper Ridge HOA
Income Statement for July 31, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income CD	0.00	0	0.00	399.96	0	399.96	0
Interest Income-Reserve	5.02	0	5.02	9.12	0	9.12	0
Late Charges And Fees	60.00	0	60.00	245.00	0	245.00	0
Legal Fees - Collections	0.00	0	0.00	388.00	0	388.00	0
Regular Assessments	9,030.00	9,030	0.00	63,363.50	63,210	153.50	108,360
Totals for ADMINISTRATIVE	9,095.02	9,030	65.02	64,405.58	63,210	1,195.58	108,360
Total Revenues	9,095.02	9,030	65.02	64,405.58	63,210	1,195.58	108,360
Expenses:							
ADMINISTRATIVE							
Accounting Fees	0.00	83	(83.00)	325.00	583	(258.00)	1,000
Bad Debts	0.00	0	0.00	1,518.00	0	1,518.00	0
Insurance	460.44	0	460.44	1,848.55	4,160	(2,311.45)	4,160
Legal Fees	131.25	42	89.25	749.25	292	457.25	500
Management Contract	860.00	860	0.00	6,020.00	6,020	0.00	10,320
Printing And Postage	51.67	33	18.67	195.36	233	(37.64)	400
Totals for ADMINISTRATIVE	1,503.36	1,018	485.36	10,656.16	11,288	(631.84)	16,380
GROUNDS							
Grounds Contract	4,000.00	4,000	0.00	27,428.00	28,000	(572.00)	48,000
Grounds Improvement	0.00	250	(250.00)	0.00	1,750	(1,750.00)	3,000
Grounds Other	0.00	582	(582.00)	2,904.00	4,072	(1,168.00)	6,981
Irrigation Maintenance/Repair	0.00	150	(150.00)	279.13	1,050	(770.87)	1,800
Pine Straw/Mulch	5,390.00	358	5,032.00	5,390.00	2,505	2,885.00	4,295
Totals for GROUNDS	9,390.00	5,340	4,050.00	36,001.13	37,377	(1,375.87)	64,076
RECREATION							
Termite Warranty	0.00	0	0.00	2,580.00	2,580	0.00	2,580
Totals for RECREATION	0.00	0	0.00	2,580.00	2,580	0.00	2,580
UTILITIES							
Utilities - Electric	967.27	833	134.27	5,990.01	5,833	157.01	10,000
Utilities - Water	146.79	333	(186.21)	790.00	2,333	(1,543.00)	4,000
Totals for UTILITIES	1,114.06	1,166	(51.94)	6,780.01	8,166	(1,385.99)	14,000

(unaudited)

PPM, Inc.
Copper Ridge HOA
Income Statement for July 31, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
OTHER							
Miscellaneous Expense	0.00	25	(25.00)	75.00	175	(100.00)	300
Road Engineer Fee	630.00	0	630.00	1,282.50	0	1,282.50	0
Roof Fund- contribution	200.00	0	200.00	200.00	0	200.00	0
Totals for OTHER	830.00	25	805.00	1,557.50	175	1,382.50	300
CAPITAL RESERVE							
Reserve - Capital	918.66	919	(0.34)	6,430.62	6,431	(0.38)	11,024
Totals for CAPITAL RESERVE	918.66	919	(0.34)	6,430.62	6,431	(0.38)	11,024
Total Expenses	13,756.08	8,468	5,288.08	64,005.42	66,017	(2,011.58)	108,360
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	(4,661.06)	562	(5,223.06)	400.16	(2,807)	3,207.16	0

(unaudited)

PPM, Inc.
Copper Ridge HOA
Balance Sheet for August 31, 2010

Current Assets:

Cash - Operating	4,804.92
Accounts Receivable	2,170.25
Certificates Of Deposit - Capital Reserve	53,675.82
Cash - Capital Reserve	13,342.68
	<hr/>
Total Current Assets	73,993.67

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	67,018.50
Prepaid Dues	4,321.20
Fund Balances - Operating Acct	4,024.31
Excess (Deficiency) of Revenues over Expenses	(1,370.34)
	<hr/>
Total Liabilities and Fund Balances	73,993.67

PPM, Inc.
Copper Ridge HOA
Income Statement for August 31, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income CD	0.00	0	0.00	399.96	0	399.96	0
Interest Income-Reserve	5.55	0	5.55	14.67	0	14.67	0
Late Charges And Fees	70.00	0	70.00	315.00	0	315.00	0
Legal Fees - Collections	0.00	0	0.00	519.25	0	519.25	0
Regular Assessments	9,440.00	9,030	410.00	72,803.50	72,240	563.50	108,360
Totals for ADMINISTRATIVE	9,515.55	9,030	485.55	74,052.38	72,240	1,812.38	108,360
Total Revenues	9,515.55	9,030	485.55	74,052.38	72,240	1,812.38	108,360
Expenses:							
ADMINISTRATIVE							
Accounting Fees	0.00	83	(83.00)	325.00	667	(342.00)	1,000
Bad Debts	0.00	0	0.00	1,518.00	0	1,518.00	0
Insurance	460.44	0	460.44	2,308.99	4,160	(1,851.01)	4,160
Legal Fees	52.50	42	10.50	801.75	333	468.75	500
Management Contract	860.00	860	0.00	6,880.00	6,880	0.00	10,320
Printing And Postage	0.00	33	(33.00)	195.36	267	(71.64)	400
Totals for ADMINISTRATIVE	1,372.94	1,018	354.94	12,029.10	12,307	(277.90)	16,380
GROUNDS							
Grounds Contract	4,000.00	4,000	0.00	31,428.00	32,000	(572.00)	48,000
Grounds Improvement	0.00	250	(250.00)	0.00	2,000	(2,000.00)	3,000
Grounds Other	2,797.00	582	2,215.00	5,701.00	4,654	1,047.00	6,981
Irrigation Maintenance/Repair	500.00	150	350.00	779.13	1,200	(420.87)	1,800
Pine Straw/Mulch	0.00	358	(358.00)	5,390.00	2,863	2,527.00	4,295
Totals for GROUNDS	7,297.00	5,340	1,957.00	43,298.13	42,717	581.13	64,076
RECREATION							
Termite Warranty	0.00	0	0.00	2,580.00	2,580	0.00	2,580
Totals for RECREATION	0.00	0	0.00	2,580.00	2,580	0.00	2,580
UTILITIES							
Utilities - Electric	1,828.70	833	995.70	7,818.71	6,667	1,151.71	10,000
Utilities - Water	0.00	333	(333.00)	790.00	2,667	(1,877.00)	4,000
Totals for UTILITIES	1,828.70	1,166	662.70	8,608.71	9,334	(725.29)	14,000

PPM, Inc.
Copper Ridge HOA
Income Statement for August 31, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
OTHER							
Miscellaneous Expense	0.00	25	(25.00)	75.00	200	(125.00)	300
Road Engineer Fee	0.00	0	0.00	1,282.50	0	1,282.50	0
Roof Fund- contribution	0.00	0	0.00	200.00	0	200.00	0
Totals for OTHER	0.00	25	(25.00)	1,557.50	200	1,357.50	300
CAPITAL RESERVE							
Reserve - Capital	918.66	919	(0.34)	7,349.28	7,349	0.28	11,024
Totals for CAPITAL RESERVE	918.66	919	(0.34)	7,349.28	7,349	0.28	11,024
Total Expenses	11,417.30	8,468	2,949.30	75,422.72	74,487	935.72	108,360
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	(1,901.75)	562	(2,463.75)	(1,370.34)	(2,247)	876.66	0

PPM, Inc.
Copper Ridge HOA
Balance Sheet for September 30, 2010

Current Assets:

Cash - Operating	3,489.98
Accounts Receivable	2,325.25
Certificates Of Deposit - Capital Reserve	53,675.82
Cash - Capital Reserve	14,267.37
	<hr/>
Total Current Assets	73,758.42

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	67,943.19
Prepaid Dues	3,711.20
Fund Balances - Operating Acct	4,018.28
Excess (Deficiency) of Revenues over Expenses	(1,914.25)
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Total Liabilities and Fund Balances	73,758.42

PPM, Inc.
Copper Ridge HOA
Income Statement for September 30, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income CD	0.00	0	0.00	399.96	0	399.96	0
Interest Income-Reserve	6.03	0	6.03	20.70	0	20.70	0
Late Charges And Fees	(10.00)	0	(10.00)	305.00	0	305.00	0
Legal Fees - Collections	0.00	0	0.00	519.25	0	519.25	0
Regular Assessments	9,030.00	9,030	0.00	81,833.50	81,270	563.50	108,360
Totals for ADMINISTRATIVE	9,026.03	9,030	(3.97)	83,078.41	81,270	1,808.41	108,360
Total Revenues	9,026.03	9,030	(3.97)	83,078.41	81,270	1,808.41	108,360
Expenses:							
ADMINISTRATIVE							
Accounting Fees	0.00	83	(83.00)	325.00	750	(425.00)	1,000
Bad Debts	0.00	0	0.00	1,518.00	0	1,518.00	0
Insurance	460.44	0	460.44	2,769.43	4,160	(1,390.57)	4,160
Legal Fees	37.50	42	(4.50)	839.25	375	464.25	500
Management Contract	860.00	860	0.00	7,740.00	7,740	0.00	10,320
Printing And Postage	7.70	33	(25.30)	203.06	300	(96.94)	400
Totals for ADMINISTRATIVE	1,365.64	1,018	347.64	13,394.74	13,325	69.74	16,380
GROUNDS							
Grounds Contract	4,000.00	4,000	0.00	35,428.00	36,000	(572.00)	48,000
Grounds Improvement	0.00	250	(250.00)	0.00	2,250	(2,250.00)	3,000
Grounds Other	400.00	582	(182.00)	6,101.00	5,236	865.00	6,981
Irrigation Maintenance/Repair	787.79	150	637.79	1,566.92	1,350	216.92	1,800
Pine Straw/Mulch	0.00	358	(358.00)	5,390.00	3,221	2,169.00	4,295
Totals for GROUNDS	5,187.79	5,340	(152.21)	48,485.92	48,057	428.92	64,076
RECREATION							
Termite Warranty	0.00	0	0.00	2,580.00	2,580	0.00	2,580
Totals for RECREATION	0.00	0	0.00	2,580.00	2,580	0.00	2,580
UTILITIES							
Utilities - Electric	970.02	833	137.02	8,788.73	7,500	1,288.73	10,000
Utilities - Water	410.33	333	77.33	1,200.33	3,000	(1,799.67)	4,000
Totals for UTILITIES	1,380.35	1,166	214.35	9,989.06	10,500	(510.94)	14,000

PPM, Inc.
Copper Ridge HOA
Income Statement for September 30, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
OTHER							
Miscellaneous Expense	0.00	25	(25.00)	75.00	225	(150.00)	300
Road Engineer Fee	717.50	0	717.50	2,000.00	0	2,000.00	0
Roof Fund- contribution	0.00	0	0.00	200.00	0	200.00	0
Totals for OTHER	717.50	25	692.50	2,275.00	225	2,050.00	300
CAPITAL RESERVE							
Reserve - Capital	918.66	919	(0.34)	8,267.94	8,268	(0.06)	11,024
Totals for CAPITAL RESERVE	918.66	919	(0.34)	8,267.94	8,268	(0.06)	11,024
Total Expenses	9,569.94	8,468	1,101.94	84,992.66	82,955	2,037.66	108,360
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	(543.91)	562	(1,105.91)	(1,914.25)	(1,685)	(229.25)	0

PPM, Inc.
Copper Ridge HOA
Balance Sheet for October 31, 2010

Current Assets:

Cash - Operating	5,367.60
Accounts Receivable	1,975.25
Certificates Of Deposit - Capital Reserve	53,675.82
Cash - Capital Reserve	15,192.31
	<hr/>
Total Current Assets	76,210.98

Liabilities and Fund Balances:

Fund Balances - Reserve Acct	68,868.13
Prepaid Dues	4,291.20
Fund Balances - Operating Acct	4,012.00
Excess (Deficiency) of Revenues over Expenses	(960.35)
	<hr/>
Total Liabilities and Fund Balances	76,210.98

PPM, Inc.
Copper Ridge HOA
Income Statement for October 31, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
Revenues:							
ADMINISTRATIVE							
Interest Income CD	0.00	0	0.00	399.96	0	399.96	0
Interest Income-Reserve	6.28	0	6.28	26.98	0	26.98	0
Late Charges And Fees	40.00	0	40.00	345.00	0	345.00	0
Legal Fees - Collections	0.00	0	0.00	519.25	0	519.25	0
Regular Assessments	9,030.00	9,030	0.00	90,863.50	90,300	563.50	108,360
Totals for ADMINISTRATIVE	9,076.28	9,030	46.28	92,154.69	90,300	1,854.69	108,360
Total Revenues	9,076.28	9,030	46.28	92,154.69	90,300	1,854.69	108,360
Expenses:							
ADMINISTRATIVE							
Accounting Fees	0.00	83	(83.00)	325.00	833	(508.00)	1,000
Bad Debts	0.00	0	0.00	1,518.00	0	1,518.00	0
Insurance	460.45	0	460.45	3,229.88	4,160	(930.12)	4,160
Legal Fees	(75.00)	42	(117.00)	764.25	417	347.25	500
Management Contract	860.00	860	0.00	8,600.00	8,600	0.00	10,320
Printing And Postage	82.61	33	49.61	285.67	333	(47.33)	400
Totals for ADMINISTRATIVE	1,328.06	1,018	310.06	14,722.80	14,343	379.80	16,380
GROUNDS							
Grounds Contract	4,000.00	4,000	0.00	39,428.00	40,000	(572.00)	48,000
Grounds Improvement	0.00	250	(250.00)	0.00	2,500	(2,500.00)	3,000
Grounds Other	0.00	582	(582.00)	6,101.00	5,818	283.00	6,981
Irrigation Maintenance/Repair	0.00	150	(150.00)	1,566.92	1,500	66.92	1,800
Pine Straw/Mulch	0.00	358	(358.00)	5,390.00	3,579	1,811.00	4,295
Totals for GROUNDS	4,000.00	5,340	(1,340.00)	52,485.92	53,397	(911.08)	64,076
RECREATION							
Termite Warranty	0.00	0	0.00	2,580.00	2,580	0.00	2,580
Totals for RECREATION	0.00	0	0.00	2,580.00	2,580	0.00	2,580
UTILITIES							
Utilities - Electric	970.14	833	137.14	9,758.87	8,333	1,425.87	10,000
Utilities - Water	905.52	333	572.52	2,105.85	3,333	(1,227.15)	4,000
Totals for UTILITIES	1,875.66	1,166	709.66	11,864.72	11,666	198.72	14,000

PPM, Inc.
Copper Ridge HOA
Income Statement for October 31, 2010

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
OTHER							
Miscellaneous Expense	0.00	25	(25.00)	75.00	250	(175.00)	300
Road Engineer Fee	0.00	0	0.00	2,000.00	0	2,000.00	0
Roof Fund- contribution	0.00	0	0.00	200.00	0	200.00	0
Totals for OTHER	0.00	25	(25.00)	2,275.00	250	2,025.00	300
CAPITAL RESERVE							
Reserve - Capital	918.66	919	(0.34)	9,186.60	9,187	(0.40)	11,024
Totals for CAPITAL RESERVE	918.66	919	(0.34)	9,186.60	9,187	(0.40)	11,024
Total Expenses	8,122.38	8,468	(345.62)	93,115.04	91,423	1,692.04	108,360
Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses	953.90	562	391.90	(960.35)	(1,123)	162.65	0