

PPM, Inc.  
Copper Ridge HOA  
Balance Sheet for January 31, 2009

**Current Assets:**

Cash - Operating	6,046.06
Accounts Receivable	1,927.75
Certificates Of Deposit - Cr	51,585.39
Cash - Capital Reserve	5,453.89
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<b>Total Current Assets</b>	<b>65,013.09</b>

**Liabilities and Fund Balances:**

Fund Balances - Reserve Acct	57,039.28
Prepaid Dues	5,776.20
Fund Balances - Operating Acct	2,348.19
Excess (Deficiency) of Revenues over Expenses	(150.58)
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<b>Total Liabilities and Fund Balances</b>	<b>65,013.09</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for January 31, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>Revenues:</b>							
<b>ADMINISTRATIVE</b>							
Interest Income-Reserve	5.43	0	5.43	5.43	0	5.43	0
Late Charges And Fees	20.00	0	20.00	20.00	0	20.00	0
Regular Assessments	8,600.00	8,600	0.00	8,600.00	8,600	0.00	103,200
<b>Totals for ADMINISTRATIVE</b>	<b>8,625.43</b>	<b>8,600</b>	<b>25.43</b>	<b>8,625.43</b>	<b>8,600</b>	<b>25.43</b>	<b>103,200</b>
<b>Total Revenues</b>	<b>8,625.43</b>	<b>8,600</b>	<b>25.43</b>	<b>8,625.43</b>	<b>8,600</b>	<b>25.43</b>	<b>103,200</b>
<b>Expenses:</b>							
<b>ADMINISTRATIVE</b>							
Accounting Fees	0.00	83	(83.00)	0.00	83	(83.00)	1,000
Insurance	0.00	0	0.00	0.00	0	0.00	4,100
Legal Fees	0.00	42	(42.00)	0.00	42	(42.00)	500
Management Contract	860.00	860	0.00	860.00	860	0.00	10,320
Printing And Postage	4.86	58	(53.14)	4.86	58	(53.14)	700
<b>Totals for ADMINISTRATIVE</b>	<b>864.86</b>	<b>1,043</b>	<b>(178.14)</b>	<b>864.86</b>	<b>1,043</b>	<b>(178.14)</b>	<b>16,620</b>
<b>GROUNDS</b>							
Grounds Contract	3,428.00	3,428	0.00	3,428.00	3,428	0.00	41,136
Grounds Other	116.00	177	(61.00)	116.00	177	(61.00)	2,128
Irrigation Maintenance	0.00	150	(150.00)	0.00	150	(150.00)	1,800
Pine Straw	0.00	1,250	(1,250.00)	0.00	1,250	(1,250.00)	15,000
<b>Totals for GROUNDS</b>	<b>3,544.00</b>	<b>5,005</b>	<b>(1,461.00)</b>	<b>3,544.00</b>	<b>5,005</b>	<b>(1,461.00)</b>	<b>60,064</b>
<b>RECREATION</b>							
Termite Warranty	0.00	0	0.00	0.00	0	0.00	6,192
<b>Totals for RECREATION</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>6,192</b>
<b>UTILITIES</b>							
Utilities - Electric	3,289.93	833	2,456.93	3,289.93	833	2,456.93	10,000
Utilities - Water	575.22	333	242.22	575.22	333	242.22	4,000
<b>Totals for UTILITIES</b>	<b>3,865.15</b>	<b>1,166</b>	<b>2,699.15</b>	<b>3,865.15</b>	<b>1,166</b>	<b>2,699.15</b>	<b>14,000</b>
<b>OTHER</b>							
Miscellaneous Expense	0.00	25	(25.00)	0.00	25	(25.00)	300
<b>Totals for OTHER</b>	<b>0.00</b>	<b>25</b>	<b>(25.00)</b>	<b>0.00</b>	<b>25</b>	<b>(25.00)</b>	<b>300</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for January 31, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>CAPITAL RESERVE</b>							
Reserve - Capital	502.00	502	0.00	502.00	502	0.00	6,024
<b>Totals for CAPITAL RESERVE</b>	502.00	502	0.00	502.00	502	0.00	6,024
<b>Total Expenses</b>	8,776.01	7,741	1,035.01	8,776.01	7,741	1,035.01	103,200
<b>Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses</b>	(150.58)	859	(1,009.58)	(150.58)	859	(1,009.58)	0

PPM, Inc.  
Cash Disbursements Journal for 1/01/2009 to 1/31/2009  
Copper Ridge HOA

Date	Vendor	Check#	Account			Check Amount
1/05/2009	Professional Property Management Ir	319	Asset Expense	1000 528	Cash - Operating Management Contract	860.00
	Management Contract - Dec					
1/08/2009	The Brickman Group, LTD.	320	Asset Expense	1000 531	Cash - Operating Grounds Contract	3,428.00
	December Landscape Maintenance					
1/15/2009	City of Raleigh	321	Asset Expense	1000 5411	Cash - Operating Utilities - Water	133.60
	Utilities					
1/15/2009	Copper Ridge Reserves	322	Asset Expense	1000 574	Cash - Operating Reserve - Capital	502.00
	Reserve Deposit - Jan					
1/22/2009	PPM, Inc.	323	Asset Expense	1000 561	Cash - Operating Printing And Postage	4.86
	Printing & Postage Reimbursements for December.					
1/22/2009	Progress Energy Carolinas, Inc	324	Asset Expense	1000 5413	Cash - Operating Utilities - Electric	1,180.23
	Utilities					
1/29/2009	City of Raleigh	325	Asset Expense	1000 5411	Cash - Operating Utilities - Water	138.06
	Acct #1421229 - 200830					
1/29/2009	City of Raleigh	325	Asset Expense	1000 5411	Cash - Operating Utilities - Water	163.54
	Acct #1394335 - 177632					
1/29/2009	City of Raleigh	325	Asset Expense	1000 5411	Cash - Operating Utilities - Water	140.02
	Acct #1355246 - 177656					



Date	Account Number		Account Description	Debit	Credit
1/21/2009	Reserve Deposit Jan - Ck 322				
	Debit	Asset	1010 Cash - Capital Reserve	502.00	
	Credit	Liability	2020 Fund Balances - Reserve Acct		502.00
1/22/2009	Int Inc Reserve				
	Debit	Asset	1010 Cash - Capital Reserve	5.43	
	Credit	Income	308 Interest Income-Reserve		5.43
	Credit	Owners Equity	2010 Fund Balances - Operating Acct		(5.43)
	Credit	Liability	2020 Fund Balances - Reserve Acct		5.43

PPM, Inc.  
Copper Ridge HOA  
Balance Sheet for February 28, 2009

**Current Assets:**

Cash - Operating	6,495.68
Accounts Receivable	2,067.75
Certificates Of Deposit - Cr	51,585.39
Cash - Capital Reserve	5,956.11
<b>Total Current Assets</b>	<b>66,104.93</b>

**Liabilities and Fund Balances:**

Fund Balances - Reserve Acct	57,541.50
Prepaid Dues	5,376.20
Fund Balances - Operating Acct	2,347.97
Excess (Deficiency) of Revenues over Expenses	839.26
<b>Total Liabilities and Fund Balances</b>	<b>66,104.93</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for February 28, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>Revenues:</b>							
<b>ADMINISTRATIVE</b>							
Interest Income-Reserve	0.22	0	0.22	5.65	0	5.65	0
Late Charges And Fees	40.00	0	40.00	60.00	0	60.00	0
Regular Assessments	8,600.00	8,600	0.00	17,200.00	17,200	0.00	103,200
<b>Totals for ADMINISTRATIVE</b>	<b>8,640.22</b>	<b>8,600</b>	<b>40.22</b>	<b>17,265.65</b>	<b>17,200</b>	<b>65.65</b>	<b>103,200</b>
<b>Total Revenues</b>	<b>8,640.22</b>	<b>8,600</b>	<b>40.22</b>	<b>17,265.65</b>	<b>17,200</b>	<b>65.65</b>	<b>103,200</b>
<b>Expenses:</b>							
<b>ADMINISTRATIVE</b>							
Accounting Fees	30.00	83	(53.00)	30.00	167	(137.00)	1,000
Insurance	0.00	0	0.00	0.00	0	0.00	4,100
Legal Fees	75.00	42	33.00	75.00	83	(8.00)	500
Management Contract	860.00	860	0.00	1,720.00	1,720	0.00	10,320
Printing And Postage	19.84	58	(38.16)	24.70	117	(92.30)	700
<b>Totals for ADMINISTRATIVE</b>	<b>984.84</b>	<b>1,043</b>	<b>(58.16)</b>	<b>1,849.70</b>	<b>2,087</b>	<b>(237.30)</b>	<b>16,620</b>
<b>GROUNDS</b>							
Grounds Contract	3,428.00	3,428	0.00	6,856.00	6,856	0.00	41,136
Grounds Other	2,500.00	177	2,323.00	2,616.00	355	2,261.00	2,128
Irrigation Maintenance	0.00	150	(150.00)	0.00	300	(300.00)	1,800
Pine Straw	0.00	1,250	(1,250.00)	0.00	2,500	(2,500.00)	15,000
<b>Totals for GROUNDS</b>	<b>5,928.00</b>	<b>5,005</b>	<b>923.00</b>	<b>9,472.00</b>	<b>10,011</b>	<b>(539.00)</b>	<b>60,064</b>
<b>RECREATION</b>							
Termite Warranty	0.00	0	0.00	0.00	0	0.00	6,192
<b>Totals for RECREATION</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>6,192</b>
<b>UTILITIES</b>							
Utilities - Electric	61.68	833	(771.32)	3,351.61	1,667	1,684.61	10,000
Utilities - Water	173.86	333	(159.14)	749.08	667	82.08	4,000
<b>Totals for UTILITIES</b>	<b>235.54</b>	<b>1,166</b>	<b>(930.46)</b>	<b>4,100.69</b>	<b>2,334</b>	<b>1,766.69</b>	<b>14,000</b>
<b>OTHER</b>							
Miscellaneous Expense	0.00	25	(25.00)	0.00	50	(50.00)	300
<b>Totals for OTHER</b>	<b>0.00</b>	<b>25</b>	<b>(25.00)</b>	<b>0.00</b>	<b>50</b>	<b>(50.00)</b>	<b>300</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for February 28, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>CAPITAL RESERVE</b>							
Reserve - Capital	502.00	502	0.00	1,004.00	1,004	0.00	6,024
<b>Totals for CAPITAL RESERVE</b>	502.00	502	0.00	1,004.00	1,004	0.00	6,024
<b>Total Expenses</b>	7,650.38	7,741	(90.62)	16,426.39	15,486	940.39	103,200
<b>Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses</b>	989.84	859	130.84	839.26	1,714	(874.74)	0

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PPM, Inc.  
Cash Disbursements Journal for 2/01/2009 to 2/28/2009  
Copper Ridge HOA

Date	Vendor	Check#	Account			Check Amount
2/02/2009	Professional Property Management Ir	328	Asset Expense	1000 528	Cash - Operating Management Contract	860.00
	Management Contract - Jan					860.00
2/05/2009	The Brickman Group, LTD.	329	Asset Expense	1000 531	Cash - Operating Grounds Contract	3,428.00
	January Landscape Maintenance					3,428.00
2/12/2009	Bullard's Tree Service	330	Asset Expense	1000 532	Cash - Operating Grounds Other	2,500.00
	4612 Zaldivar.-Cut and remove one tree. Leave stump.					2,500.00
2/12/2009	Copper Ridge Reserves	331	Asset Expense	1000 574	Cash - Operating Reserve - Capital	502.00
	Reserve Deposit - Feb					502.00
2/12/2009	SouthData Inc.	332	Asset Expense	1000 561	Cash - Operating Printing And Postage	2.84
	Coupons					2.84
2/19/2009	PPM,Inc.	333	Asset Expense	1000 561	Cash - Operating Printing And Postage	14.16
	Printing & Postage Reimbursements for January					14.16
2/19/2009	PPM,Inc.	333	Asset Expense	1000 521	Cash - Operating Accounting Fees	30.00
	Preparation of 2008 1099 and 1096 forms					30.00
2/26/2009	City of Raleigh	334	Asset Expense	1000 5411	Cash - Operating Utilities - Water	158.20
	Utilities - Water					158.20
2/26/2009	City of Raleigh	334	Asset Expense	1000 5411	Cash - Operating Utilities - Water	15.66
	Utilities - Water					15.66



Date	Account Number		Account Description	Debit	Credit
2/17/2009	Reserve Deposit Feb - Ck 331				
	Debit	Asset	1010 Cash - Capital Reserve	502.00	
	Credit	Liability	2020 Fund Balances - Reserve Acct		502.00
2/23/2009	Int Inc Reserve				
	Debit	Asset	1010 Cash - Capital Reserve	0.22	
	Credit	Income	308 Interest Income-Reserve		0.22
	Credit	Owners Equity	2010 Fund Balances - Operating Acct		(0.22)
	Credit	Liability	2020 Fund Balances - Reserve Acct		0.22

PPM, Inc.  
Copper Ridge HOA  
Balance Sheet for March 31, 2009

**Current Assets:**

Cash - Operating	10,012.60
Accounts Receivable	1,777.75
Certificates Of Deposit - Cr	52,398.24
Cash - Capital Reserve	6,458.32
<b>Total Current Assets</b>	<b>70,646.91</b>

**Liabilities and Fund Balances:**

Fund Balances - Reserve Acct	58,856.56
Prepaid Dues	5,206.20
Fund Balances - Operating Acct	1,534.91
Excess (Deficiency) of Revenues over Expenses	5,049.24
<b>Total Liabilities and Fund Balances</b>	<b>70,646.91</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for March 31, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>Revenues:</b>							
<b>ADMINISTRATIVE</b>							
Interest Income Cd (Y-T-D)	812.85	0	812.85	812.85	0	812.85	0
Interest Income-Reserve	0.21	0	0.21	5.86	0	5.86	0
Late Charges And Fees	30.00	0	30.00	90.00	0	90.00	0
Other Income	79.81	0	79.81	79.81	0	79.81	0
Regular Assessments	8,600.00	8,600	0.00	25,800.00	25,800	0.00	103,200
<b>Totals for ADMINISTRATIVE</b>	<b>9,522.87</b>	<b>8,600</b>	<b>922.87</b>	<b>26,788.52</b>	<b>25,800</b>	<b>988.52</b>	<b>103,200</b>
<b>Total Revenues</b>	<b>9,522.87</b>	<b>8,600</b>	<b>922.87</b>	<b>26,788.52</b>	<b>25,800</b>	<b>988.52</b>	<b>103,200</b>
<b>Expenses:</b>							
<b>ADMINISTRATIVE</b>							
Accounting Fees	323.00	83	240.00	353.00	250	103.00	1,000
Insurance	0.00	0	0.00	0.00	0	0.00	4,100
Legal Fees	0.00	42	(42.00)	75.00	125	(50.00)	500
Management Contract	860.00	860	0.00	2,580.00	2,580	0.00	10,320
Printing And Postage	17.11	58	(40.89)	41.81	175	(133.19)	700
<b>Totals for ADMINISTRATIVE</b>	<b>1,200.11</b>	<b>1,043</b>	<b>157.11</b>	<b>3,049.81</b>	<b>3,130</b>	<b>(80.19)</b>	<b>16,620</b>
<b>GROUNDS</b>							
Grounds Contract	3,428.00	3,428	0.00	10,284.00	10,284	0.00	41,136
Grounds Other	0.00	177	(177.00)	2,616.00	532	2,084.00	2,128
Irrigation Maintenance	0.00	150	(150.00)	0.00	450	(450.00)	1,800
Pine Straw	0.00	1,250	(1,250.00)	0.00	3,750	(3,750.00)	15,000
<b>Totals for GROUNDS</b>	<b>3,428.00</b>	<b>5,005</b>	<b>(1,577.00)</b>	<b>12,900.00</b>	<b>15,016</b>	<b>(2,116.00)</b>	<b>60,064</b>
<b>RECREATION</b>							
Termite Warranty	0.00	0	0.00	0.00	0	0.00	6,192
<b>Totals for RECREATION</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>6,192</b>
<b>UTILITIES</b>							
Utilities - Electric	49.18	833	(783.82)	3,400.79	2,500	900.79	10,000
Utilities - Water	133.60	333	(199.40)	882.68	1,000	(117.32)	4,000
<b>Totals for UTILITIES</b>	<b>182.78</b>	<b>1,166</b>	<b>(983.22)</b>	<b>4,283.47</b>	<b>3,500</b>	<b>783.47</b>	<b>14,000</b>
<b>OTHER</b>							
Miscellaneous Expense	0.00	25	(25.00)	0.00	75	(75.00)	300
<b>Totals for OTHER</b>	<b>0.00</b>	<b>25</b>	<b>(25.00)</b>	<b>0.00</b>	<b>75</b>	<b>(75.00)</b>	<b>300</b>

(unaudited)

PPM, Inc.  
Copper Ridge HOA  
Income Statement for March 31, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>CAPITAL RESERVE</b>							
Reserve - Capital	502.00	502	0.00	1,506.00	1,506	0.00	6,024
<b>Totals for CAPITAL RESERVE</b>	502.00	502	0.00	1,506.00	1,506	0.00	6,024
<b>Total Expenses</b>	5,312.89	7,741	(2,428.11)	21,739.28	23,227	(1,487.72)	103,200
<b>Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses</b>	4,209.98	859	3,350.98	5,049.24	2,573	2,476.24	0

APR 13,2009  
2:07PM

PPM, Inc.  
Cash Disbursements Journal for 3/01/2009 to 3/31/2009  
Copper Ridge HOA

Date	Vendor	Check#	Account			Check Amount
3/03/2009	Professional Property Management Ir	338	Asset Expense	1000 528	Cash - Operating Management Contract	860.00
	Management Contract - Feb					860.00
3/05/2009	The Brickman Group, LTD.	339	Asset Expense	1000 531	Cash - Operating Grounds Contract	3,428.00
	February Landscape Maintenance					3,428.00
3/09/2009	NC Dept of Revenue	340	Asset Expense	1000 521	Cash - Operating Accounting Fees	60.00
	EIN 20-3276579 - Form CD-405 year ending 12/31/08					60.00
3/09/2009	North State Bank	341	Asset Expense	1000 521	Cash - Operating Accounting Fees	263.00
	EIN 20-3276579 - Form 8109 bal due for the year ended 12/31/08					263.00
3/12/2009	City of Raleigh	342	Asset Expense	1000 5411	Cash - Operating Utilities - Water	133.60
	Utilities - Water					133.60
3/12/2009	Copper Ridge Reserves	343	Asset Expense	1000 574	Cash - Operating Reserve - Capital	502.00
	Reserve Deposit - Mar					502.00
3/19/2009	PPM,Inc.	344	Asset Expense	1000 561	Cash - Operating Printing And Postage	17.11
	Printing and postage reimbursements for February					17.11
3/26/2009	Progress Energy Carolinas, Inc	345	Asset Expense	1000 5413	Cash - Operating Utilities - Electric	49.18
	Utilities - Electric					49.18
						5,312.89

PPM, Inc.  
Journal Entry Report for 3/01/2009 to 3/31/2009  
Copper Ridge HOA

Date	Account Number	Account Description	Debit	Credit
3/12/2009	Int Inc Reserve			
	Debit	Asset 1010 Cash - Capital Reserve	0.21	
	Credit	Income 308 Interest Income-Reserve		0.21
	Credit	Owners Equity 2010 Fund Balances - Operating Acct		(0.21)
	Credit	Liability 2020 Fund Balances - Reserve Acct		0.21
3/16/2009	Int income on matured CD #10482, rolled over with a yield of 2.50%.			
	Debit	Asset 1020 Certificates Of Deposit - Cr	812.85	
	Credit	Income 309 Interest Income Cd (Y-T-D)		812.85
3/16/2009	Ref CD			
	Credit	Liability 2020 Fund Balances - Reserve Acct		812.85
	Debit	Owners Equity 2010 Fund Balances - Operating Acct	812.85	
3/16/2009	Reserve Deposit Mar - Ck 343			
	Debit	Asset 1010 Cash - Capital Reserve	502.00	
	Credit	Liability 2020 Fund Balances - Reserve Acct		502.00
3/19/2009	Deposit Refund/Progress Energy/ck#0005467887			
	Debit	Asset 1000 Cash - Operating	79.81	
	Credit	Income 311 Other Income		79.81

PPM, Inc.  
Copper Ridge HOA  
Balance Sheet for April 30, 2009

**Current Assets:**

Cash - Operating	11,338.07
Accounts Receivable	2,032.75
Certificates Of Deposit - Cr	52,398.24
Cash - Capital Reserve	6,960.59

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**Total Current Assets** 72,729.65

**Liabilities and Fund Balances:**

Fund Balances - Reserve Acct	59,358.83
Prepaid Dues	4,716.20
Fund Balances - Operating Acct	1,534.64
Excess (Deficiency) of Revenues over Expenses	7,119.98

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**Total Liabilities and Fund Balances** 72,729.65

PPM, Inc.  
Copper Ridge HOA  
Income Statement for April 30, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>Revenues:</b>							
<b>ADMINISTRATIVE</b>							
Interest Income Cd (Y-T-D)	0.00	0	0.00	812.85	0	812.85	0
Interest Income-Reserve	0.27	0	0.27	6.13	0	6.13	0
Late Charges And Fees	20.00	0	20.00	110.00	0	110.00	0
Legal Fees - Collections	75.00	0	75.00	75.00	0	75.00	0
Other Income	0.00	0	0.00	79.81	0	79.81	0
Regular Assessments	8,600.00	8,600	0.00	34,400.00	34,400	0.00	103,200
<b>Totals for ADMINISTRATIVE</b>	<b>8,695.27</b>	<b>8,600</b>	<b>95.27</b>	<b>35,483.79</b>	<b>34,400</b>	<b>1,083.79</b>	<b>103,200</b>
<b>Total Revenues</b>	<b>8,695.27</b>	<b>8,600</b>	<b>95.27</b>	<b>35,483.79</b>	<b>34,400</b>	<b>1,083.79</b>	<b>103,200</b>
<b>Expenses:</b>							
<b>ADMINISTRATIVE</b>							
Accounting Fees	275.00	83	192.00	628.00	333	295.00	1,000
Insurance	0.00	4,100	(4,100.00)	0.00	4,100	(4,100.00)	4,100
Legal Fees	75.00	42	33.00	150.00	167	(17.00)	500
Management Contract	860.00	860	0.00	3,440.00	3,440	0.00	10,320
Printing And Postage	46.12	58	(11.88)	87.93	233	(145.07)	700
<b>Totals for ADMINISTRATIVE</b>	<b>1,256.12</b>	<b>5,143</b>	<b>(3,886.88)</b>	<b>4,305.93</b>	<b>8,273</b>	<b>(3,967.07)</b>	<b>16,620</b>
<b>GROUNDS</b>							
Grounds Contract	3,428.00	3,428	0.00	13,712.00	13,712	0.00	41,136
Grounds Other	50.00	177	(127.00)	2,666.00	709	1,957.00	2,128
Irrigation Maintenance	0.00	150	(150.00)	0.00	600	(600.00)	1,800
Pine Straw -	0.00	1,250	(1,250.00)	0.00	5,000	(5,000.00)	15,000
<b>Totals for GROUNDS</b>	<b>3,478.00</b>	<b>5,005</b>	<b>(1,527.00)</b>	<b>16,378.00</b>	<b>20,021</b>	<b>(3,643.00)</b>	<b>60,064</b>
<b>RECREATION</b>							
Termite Warranty	0.00	6,192	(6,192.00)	0.00	6,192	(6,192.00)	6,192
<b>Totals for RECREATION</b>	<b>0.00</b>	<b>6,192</b>	<b>(6,192.00)</b>	<b>0.00</b>	<b>6,192</b>	<b>(6,192.00)</b>	<b>6,192</b>
<b>UTILITIES</b>							
Utilities - Electric	1,377.75	833	544.75	4,778.54	3,333	1,445.54	10,000
Utilities - Water	10.66	333	(322.34)	893.34	1,333	(439.66)	4,000
<b>Totals for UTILITIES</b>	<b>1,388.41</b>	<b>1,166</b>	<b>222.41</b>	<b>5,671.88</b>	<b>4,666</b>	<b>1,005.88</b>	<b>14,000</b>
<b>OTHER</b>							
Miscellaneous Expense	0.00	25	(25.00)	0.00	100	(100.00)	300
<b>Totals for OTHER</b>	<b>0.00</b>	<b>25</b>	<b>(25.00)</b>	<b>0.00</b>	<b>100</b>	<b>(100.00)</b>	<b>300</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for April 30, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>CAPITAL RESERVE</b>							
Reserve - Capital	502.00	502	0.00	2,008.00	2,008	0.00	6,024
<b>Totals for CAPITAL RESERVE</b>	502.00	502	0.00	2,008.00	2,008	0.00	6,024
<b>Total Expenses</b>	6,624.53	18,033	(11,408.47)	28,363.81	41,260	(12,896.19)	103,200
<b>Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses</b>	2,070.74	(9,433)	11,503.74	7,119.98	(6,860)	13,979.98	0

MAY 7,2009  
9:44AM

PPM, Inc.  
Cash Disbursements Journal for 4/01/2009 to 4/30/2009  
Copper Ridge HOA

Date	Vendor	Check#	Account			Check Amount
4/01/2009	Professional Property Management Ir	346	Asset Expense	1000 528	Cash - Operating Management Contract	860.00
	Management Contract - Mar					
4/02/2009	Greg Emerson	347	Asset Expense	1000 532	Cash - Operating Grounds Other	50.00
	Fixed Sign.					
4/02/2009	The Brickman Group, LTD.	348	Asset Expense	1000 531	Cash - Operating Grounds Contract	3,428.00
	March Landscape Maintenance					
4/08/2009	Copper Ridge Reserves	349	Asset Expense	1000 574	Cash - Operating Reserve - Capital	502.00
	Reserve Deposit - Apr					
4/08/2009	SouthData Inc.	350	Asset Expense	1000 561	Cash - Operating Printing And Postage	5.82
	Coupons					
4/16/2009	Jordan Price Wall Gray Jones & Carl	351	Asset Expense	1000 529	Cash - Operating Legal Fees	75.00
4/16/2009	PPM,Inc.	352	Asset Expense	1000 561	Cash - Operating Printing And Postage	40.30
	Printing and Postage Reimbursements for March.					
4/23/2009	City of Raleigh	353	Asset Expense	1000 5411	Cash - Operating Utilities - Water	10.66
	Utilities - Water					
4/23/2009	Walker Rodeniser & Welch LLP	354	Asset Expense	1000 521	Cash - Operating Accounting Fees	275.00
	Preparation of Tax Return Form. 1120H for the year 2008.					



MAY 7,2009  
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PPM, Inc.  
Journal Entry Report for 4/01/2009 to 4/30/2009  
Copper Ridge HOA

Page 1

<u>Date</u>	<u>Account Number</u>		<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>
4/13/2009	Reserve Deposit Apr - Ck 349				
	Debit	Asset	1010 Cash - Capital Reserve	502.00	
	Credit	Liability	2020 Fund Balances - Reserve Acct		502.00
4/13/2009	Int Inc Reserve				
	Debit	Asset	1010 Cash - Capital Reserve	0.27	
	Credit	Income	308 Interest Income-Reserve		0.27
	Credit	Owners Equity	2010 Fund Balances - Operating Acct		(0.27)
	Credit	Liability	2020 Fund Balances - Reserve Acct		0.27

PPM, Inc.  
Copper Ridge HOA  
Balance Sheet for May 31, 2009

**Current Assets:**

Cash - Operating	12,149.04
Accounts Receivable	2,063.00
Certificates Of Deposit - Cr	52,398.24
Cash - Capital Reserve	7,462.86
<b>Total Current Assets</b>	<b>74,073.14</b>

**Liabilities and Fund Balances:**

Fund Balances - Reserve Acct	59,861.10
Prepaid Dues	4,536.20
Fund Balances - Operating Acct	1,534.37
Excess (Deficiency) of Revenues over Expenses	8,141.47
<b>Total Liabilities and Fund Balances</b>	<b>74,073.14</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for May 31, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>Revenues:</b>							
<b>ADMINISTRATIVE</b>							
Interest Income Cd (Y-T-D)	0.00	0	0.00	812.85	0	812.85	0
Interest Income-Reserve	0.27	0	0.27	6.40	0	6.40	0
Late Charges And Fees	70.00	0	70.00	180.00	0	180.00	0
Legal Fees - Collections	175.25	0	175.25	250.25	0	250.25	0
Other Income	25.00	0	25.00	104.81	0	104.81	0
Regular Assessments	8,600.00	8,600	0.00	43,000.00	43,000	0.00	103,200
<b>Totals for ADMINISTRATIVE</b>	<b>8,870.52</b>	<b>8,600</b>	<b>270.52</b>	<b>44,354.31</b>	<b>43,000</b>	<b>1,354.31</b>	<b>103,200</b>
<b>Total Revenues</b>	<b>8,870.52</b>	<b>8,600</b>	<b>270.52</b>	<b>44,354.31</b>	<b>43,000</b>	<b>1,354.31</b>	<b>103,200</b>
<b>Expenses:</b>							
<b>ADMINISTRATIVE</b>							
Accounting Fees	0.00	83	(83.00)	628.00	417	211.00	1,000
Insurance	419.22	0	419.22	419.22	4,100	(3,680.78)	4,100
Legal Fees	175.25	42	133.25	325.25	208	117.25	500
Management Contract	860.00	860	0.00	4,300.00	4,300	0.00	10,320
Printing And Postage	3.88	58	(54.12)	91.81	292	(200.19)	700
<b>Totals for ADMINISTRATIVE</b>	<b>1,458.35</b>	<b>1,043</b>	<b>415.35</b>	<b>5,764.28</b>	<b>9,317</b>	<b>(3,552.72)</b>	<b>16,620</b>
<b>GROUNDS</b>							
Grounds Contract	3,428.00	3,428	0.00	17,140.00	17,140	0.00	41,136
Grounds Other	1,352.00	177	1,175.00	4,018.00	887	3,131.00	2,128
Irrigation Maintenance	0.00	150	(150.00)	0.00	750	(750.00)	1,800
Pine Straw -	0.00	1,250	(1,250.00)	0.00	6,250	(6,250.00)	15,000
<b>Totals for GROUNDS</b>	<b>4,780.00</b>	<b>5,005</b>	<b>(225.00)</b>	<b>21,158.00</b>	<b>25,027</b>	<b>(3,869.00)</b>	<b>60,064</b>
<b>RECREATION</b>							
Termite Warranty	0.00	0	0.00	0.00	6,192	(6,192.00)	6,192
<b>Totals for RECREATION</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>6,192</b>	<b>(6,192.00)</b>	<b>6,192</b>
<b>UTILITIES</b>							
Utilities - Electric	975.08	833	142.08	5,753.62	4,167	1,586.62	10,000
Utilities - Water	133.60	333	(199.40)	1,026.94	1,667	(640.06)	4,000
<b>Totals for UTILITIES</b>	<b>1,108.68</b>	<b>1,166</b>	<b>(57.32)</b>	<b>6,780.56</b>	<b>5,834</b>	<b>946.56</b>	<b>14,000</b>
<b>OTHER</b>							
Miscellaneous Expense	0.00	25	(25.00)	0.00	125	(125.00)	300
<b>Totals for OTHER</b>	<b>0.00</b>	<b>25</b>	<b>(25.00)</b>	<b>0.00</b>	<b>125</b>	<b>(125.00)</b>	<b>300</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for May 31, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>CAPITAL RESERVE</b>							
Reserve - Capital	502.00	502	0.00	2,510.00	2,510	0.00	6,024
<b>Totals for CAPITAL RESERVE</b>	502.00	502	0.00	2,510.00	2,510	0.00	6,024
<b>Total Expenses</b>	7,849.03	7,741	108.03	36,212.84	49,005	(12,792.16)	103,200
<b>Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses</b>	1,021.49	859	162.49	8,141.47	(6,005)	14,146.47	0

JUN 3,2009  
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PPM, Inc.  
Cash Disbursements Journal for 5/01/2009 to 5/31/2009  
Copper Ridge HOA

Page 1

Date	Vendor	Check#	Account			Check Amount
5/01/2009	Professional Property Management Ir	356	Asset Expense	1000 528	Cash - Operating Management Contract	860.00
	Management Contract - Apr					
5/07/2009	Nationwide Mutual Ins. Co.	357	Asset Expense	1000 550	Cash - Operating Insurance	419.22
	Account #844211521					
5/07/2009	The Brickman Group, LTD.	358	Asset Expense	1000 531	Cash - Operating Grounds Contract	3,428.00
	April Landscape Maintenance					
5/14/2009	City of Raleigh	359	Asset Expense	1000 5411	Cash - Operating Utilities - Water	133.60
	Utilities - Water					
5/14/2009	Copper Ridge Reserves	360	Asset Expense	1000 574	Cash - Operating Reserve - Capital	502.00
	Reserve Deposit - May					
5/21/2009	Jordan Price Wall Gray Jones & Carl	361	Asset Expense	1000 529	Cash - Operating Legal Fees	37.50
5/21/2009	Jordan Price Wall Gray Jones & Carl	361	Asset Expense	1000 529	Cash - Operating Legal Fees	137.75
5/21/2009	PPM,Inc.	362	Asset Expense	1000 561	Cash - Operating Printing And Postage	3.88
	Printing & Postage Reimbursements for April.					
5/21/2009	Progress Energy Carolinas, Inc	363	Asset Expense	1000 5413	Cash - Operating Utilities - Electric	124.16
	Utilities - Electric					



Date	Account Number			Account Description	Debit	Credit
5/18/2009	Reserve Deposit May - Ck 360					
	Debit	Asset	1010	Cash - Capital Reserve	502.00	
	Credit	Liability	2020	Fund Balances - Reserve Acct		502.00
5/18/2009	Int Inc Reserve					
	Debit	Asset	1010	Cash - Capital Reserve	0.27	
	Credit	Income	308	Interest Income-Reserve		0.27
	Credit	Owners Equity	2010	Fund Balances - Operating Acct		(0.27)
	Credit	Liability	2020	Fund Balances - Reserve Acct		0.27

PPM, Inc.  
Copper Ridge HOA  
Balance Sheet for June 30, 2009

**Current Assets:**

Cash - Operating	13,602.70
Accounts Receivable	1,720.25
Certificates Of Deposit - Cr	52,398.24
Cash - Capital Reserve	7,965.17
<b>Total Current Assets</b>	<b>75,686.36</b>

**Liabilities and Fund Balances:**

Fund Balances - Reserve Acct	60,363.41
Prepaid Dues	4,496.20
Fund Balances - Operating Acct	1,184.06
Excess (Deficiency) of Revenues over Expenses	9,642.69
<b>Total Liabilities and Fund Balances</b>	<b>75,686.36</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for June 30, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>Revenues:</b>							
<b>ADMINISTRATIVE</b>							
Interest Income Cd (Y-T-D)	0.00	0	0.00	812.85	0	812.85	0
Interest Income-Reserve	0.31	0	0.31	6.71	0	6.71	0
Late Charges And Fees	40.00	0	40.00	220.00	0	220.00	0
Legal Fees - Collections	37.50	0	37.50	287.75	0	287.75	0
Other Income	0.00	0	0.00	104.81	0	104.81	0
Regular Assessments	8,949.75	8,600	349.75	51,949.75	51,600	349.75	103,200
<b>Totals for ADMINISTRATIVE</b>	<b>9,027.56</b>	<b>8,600</b>	<b>427.56</b>	<b>53,381.87</b>	<b>51,600</b>	<b>1,781.87</b>	<b>103,200</b>
<b>Total Revenues</b>	<b>9,027.56</b>	<b>8,600</b>	<b>427.56</b>	<b>53,381.87</b>	<b>51,600</b>	<b>1,781.87</b>	<b>103,200</b>
<b>Expenses:</b>							
<b>ADMINISTRATIVE</b>							
Accounting Fees	0.00	83	(83.00)	628.00	500	128.00	1,000
Insurance	467.22	0	467.22	886.44	4,100	(3,213.56)	4,100
Legal Fees	37.50	42	(4.50)	362.75	250	112.75	500
Management Contract	860.00	860	0.00	5,160.00	5,160	0.00	10,320
Printing And Postage	7.14	58	(50.86)	98.95	350	(251.05)	700
<b>Totals for ADMINISTRATIVE</b>	<b>1,371.86</b>	<b>1,043</b>	<b>328.86</b>	<b>7,136.14</b>	<b>10,360</b>	<b>(3,223.86)</b>	<b>16,620</b>
<b>GROUNDS</b>							
Grounds Contract	3,428.00	3,428	0.00	20,568.00	20,568	0.00	41,136
Grounds Other	450.00	177	273.00	4,468.00	1,064	3,404.00	2,128
Irrigation Maintenance	397.00	150	247.00	397.00	900	(503.00)	1,800
Pine Straw -	0.00	1,250	(1,250.00)	0.00	7,500	(7,500.00)	15,000
<b>Totals for GROUNDS</b>	<b>4,275.00</b>	<b>5,005</b>	<b>(730.00)</b>	<b>25,433.00</b>	<b>30,032</b>	<b>(4,599.00)</b>	<b>60,064</b>
<b>RECREATION</b>							
Termite Warranty	0.00	0	0.00	0.00	6,192	(6,192.00)	6,192
<b>Totals for RECREATION</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>6,192</b>	<b>(6,192.00)</b>	<b>6,192</b>
<b>UTILITIES</b>							
Utilities - Electric	905.82	833	72.82	6,659.44	5,000	1,659.44	10,000
Utilities - Water	471.66	333	138.66	1,498.60	2,000	(501.40)	4,000
<b>Totals for UTILITIES</b>	<b>1,377.48</b>	<b>1,166</b>	<b>211.48</b>	<b>8,158.04</b>	<b>7,000</b>	<b>1,158.04</b>	<b>14,000</b>
<b>OTHER</b>							
Miscellaneous Expense	0.00	25	(25.00)	0.00	150	(150.00)	300
<b>Totals for OTHER</b>	<b>0.00</b>	<b>25</b>	<b>(25.00)</b>	<b>0.00</b>	<b>150</b>	<b>(150.00)</b>	<b>300</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for June 30, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>CAPITAL RESERVE</b>							
Reserve - Capital	502.00	502	0.00	3,012.00	3,012	0.00	6,024
<b>Totals for CAPITAL RESERVE</b>	502.00	502	0.00	3,012.00	3,012	0.00	6,024
<b>Total Expenses</b>	7,526.34	7,741	(214.66)	43,739.18	56,746	(13,006.82)	103,200
<b>Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses</b>	1,501.22	859	642.22	9,642.69	(5,146)	14,788.69	0

JUL 16,2009  
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PPM, Inc.  
Cash Disbursements Journal for 6/01/2009 to 6/30/2009  
Copper Ridge HOA

Date	Vendor	Check#	Account			Check Amount
6/01/2009	Professional Property Management Ir	366	Asset Expense	1000 528	Cash - Operating Management Contract	860.00
	Management Contract - May					
6/04/2009	The Brickman Group, LTD.	367	Asset Expense	1000 531	Cash - Operating Grounds Contract	3,428.00
	May Landscape Maintenance					
6/04/2009	The Brickman Group, LTD.	367	Asset Expense	1000 532	Cash - Operating Grounds Other	150.00
	Tree Removal - 4610 Manassa					
6/11/2009	Copper Ridge Reserves	368	Asset Expense	1000 574	Cash - Operating Reserve - Capital	502.00
	Reserve Deposit - Jun					
6/11/2009	Jordan Price Wall Gray Jones & Carl	369	Asset Expense	1000 529	Cash - Operating Legal Fees	37.50
6/11/2009	Nationwide Mutual Ins. Co.	370	Asset Expense	1000 550	Cash - Operating Insurance	467.22
	Account #844211521					
6/11/2009	PPM,Inc.	371	Asset Expense	1000 561	Cash - Operating Printing And Postage	4.28
	Printing & Postage Reimbursements for May.					
6/18/2009	City of Raleigh	372	Asset Expense	1000 5411	Cash - Operating Utilities - Water	180.64
	Utilities - Water					
6/18/2009	The Brickman Group, LTD.	373	Asset Expense	1000 5633	Cash - Operating Irrigation Maintenance	397.00
	Irrigation start-up and inspection.					

JUL 16,2009  
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PPM, Inc.  
Cash Disbursements Journal for 6/01/2009 to 6/30/2009  
Copper Ridge HOA

Date	Vendor	Check#	Account			Check Amount
6/25/2009	Bullard's Tree Service	374	Asset	1000	Cash - Operating	300.00
			Expense	532	Grounds Other	300.00
	5105 Isabella Cannon Dr.- Cut and remove two trees.					
6/25/2009	City of Raleigh	375	Asset	1000	Cash - Operating	291.02
			Expense	5411	Utilities - Water	291.02
	Utilities - Water					
6/25/2009		376	Asset	1000	Cash - Operating	350.00
			Owners Equity	2010	Fund Balances - Operating Acct	350.00
	Reimburse overpayment of dues.					
6/25/2009	Progress Energy Carolinas, Inc	377	Asset	1000	Cash - Operating	905.82
			Expense	5413	Utilities - Electric	905.82
	Utilities - Electric					
6/25/2009	SouthData Inc.	378	Asset	1000	Cash - Operating	2.86
			Expense	561	Printing And Postage	2.86
	Coupons					
						7,876.34

Date	Account Number			Account Description	Debit	Credit
6/15/2009	Reserve Deposit Jun - Ck 368					
	Debit	Asset	1010	Cash - Capital Reserve	502.00	
	Credit	Liability	2020	Fund Balances - Reserve Acct		502.00
6/16/2009	Int Inc Reserve					
	Debit	Asset	1010	Cash - Capital Reserve	0.31	
	Credit	Income	308	Interest Income-Reserve		0.31
	Credit	Owners Equity	2010	Fund Balances - Operating Acct		(0.31)
	Credit	Liability	2020	Fund Balances - Reserve Acct		0.31

PPM, Inc.  
Copper Ridge HOA  
Balance Sheet for July 31, 2009

**Current Assets:**

Cash - Operating	15,635.46
Accounts Receivable	1,665.25
Certificates Of Deposit - Cr	52,894.32
Cash - Capital Reserve	8,467.48
	<hr/>
<b>Total Current Assets</b>	<b>78,662.51</b>

**Liabilities and Fund Balances:**

Fund Balances - Reserve Acct	61,361.80
Prepaid Dues	4,296.20
Fund Balances - Operating Acct	577.67
Excess (Deficiency) of Revenues over Expenses	12,426.84
	<hr/>
<b>Total Liabilities and Fund Balances</b>	<b>78,662.51</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for July 31, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>Revenues:</b>							
<b>ADMINISTRATIVE</b>							
Interest Income Cd (Y-T-D)	496.08	0	496.08	1,308.93	0	1,308.93	0
Interest Income-Reserve	0.31	0	0.31	7.02	0	7.02	0
Late Charges And Fees	10.00	0	10.00	230.00	0	230.00	0
Legal Fees - Collections	0.00	0	0.00	287.75	0	287.75	0
Other Income	(25.00)	0	(25.00)	79.81	0	79.81	0
Regular Assessments	8,710.00	8,600	110.00	60,659.75	60,200	459.75	103,200
<b>Totals for ADMINISTRATIVE</b>	<b>9,191.39</b>	<b>8,600</b>	<b>591.39</b>	<b>62,573.26</b>	<b>60,200</b>	<b>2,373.26</b>	<b>103,200</b>
<b>Total Revenues</b>	<b>9,191.39</b>	<b>8,600</b>	<b>591.39</b>	<b>62,573.26</b>	<b>60,200</b>	<b>2,373.26</b>	<b>103,200</b>
<b>Expenses:</b>							
<b>ADMINISTRATIVE</b>							
Accounting Fees	0.00	83	(83.00)	628.00	583	45.00	1,000
Insurance	467.22	0	467.22	1,353.66	4,100	(2,746.34)	4,100
Legal Fees	56.25	42	14.25	419.00	292	127.00	500
Management Contract	860.00	860	0.00	6,020.00	6,020	0.00	10,320
Printing And Postage	55.50	58	(2.50)	154.45	408	(253.55)	700
<b>Totals for ADMINISTRATIVE</b>	<b>1,438.97</b>	<b>1,043</b>	<b>395.97</b>	<b>8,575.11</b>	<b>11,403</b>	<b>(2,827.89)</b>	<b>16,620</b>
<b>GROUNDS</b>							
Grounds Contract	3,428.00	3,428	0.00	23,996.00	23,996	0.00	41,136
Grounds Other	0.00	177	(177.00)	4,468.00	1,241	3,227.00	2,128
Irrigation Maintenance	0.00	150	(150.00)	397.00	1,050	(653.00)	1,800
Pine Straw	0.00	1,250	(1,250.00)	0.00	8,750	(8,750.00)	15,000
<b>Totals for GROUNDS</b>	<b>3,428.00</b>	<b>5,005</b>	<b>(1,577.00)</b>	<b>28,861.00</b>	<b>35,037</b>	<b>(6,176.00)</b>	<b>60,064</b>
<b>RECREATION</b>							
Termite Warranty	0.00	0	0.00	0.00	6,192	(6,192.00)	6,192
<b>Totals for RECREATION</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>6,192</b>	<b>(6,192.00)</b>	<b>6,192</b>
<b>UTILITIES</b>							
Utilities - Electric	904.67	833	71.67	7,564.11	5,833	1,731.11	10,000
Utilities - Water	133.60	333	(199.40)	1,632.20	2,333	(700.80)	4,000
<b>Totals for UTILITIES</b>	<b>1,038.27</b>	<b>1,166</b>	<b>(127.73)</b>	<b>9,196.31</b>	<b>8,166</b>	<b>1,030.31</b>	<b>14,000</b>
<b>OTHER</b>							
Miscellaneous Expense	0.00	25	(25.00)	0.00	175	(175.00)	300
<b>Totals for OTHER</b>	<b>0.00</b>	<b>25</b>	<b>(25.00)</b>	<b>0.00</b>	<b>175</b>	<b>(175.00)</b>	<b>300</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for July 31, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>CAPITAL RESERVE</b>							
Reserve - Capital	502.00	502	0.00	3,514.00	3,514	0.00	6,024
<b>Totals for CAPITAL RESERVE</b>	502.00	502	0.00	3,514.00	3,514	0.00	6,024
<b>Total Expenses</b>	6,407.24	7,741	(1,333.76)	50,146.42	64,487	(14,340.58)	103,200
<b>Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses</b>	2,784.15	859	1,925.15	12,426.84	(4,287)	16,713.84	0

AUG 11,2009  
9:13AM

PPM, Inc.  
Cash Disbursements Journal for 7/01/2009 to 7/31/2009  
Copper Ridge HOA

Date	Vendor	Check#	Account			Check Amount
7/01/2009	Professional Property Management Ir	379	Asset Expense	1000 528	Cash - Operating Management Contract	860.00
	Management Contract - Jun					
7/02/2009	The Brickman Group, LTD.	380	Asset Expense	1000 531	Cash - Operating Grounds Contract	3,428.00
	June Landscape Maintenance					
7/09/2009	Copper Ridge Reserves	381	Asset Expense	1000 574	Cash - Operating Reserve - Capital	502.00
	Reserve Deposit - Jul					
7/09/2009		382	Asset Owners Equity	1000 2010	Cash - Operating Fund Balances - Operating Acct	110.00
	Reimburse overpayment of dues.					
7/09/2009	Nationwide Mutual Ins. Co.	383	Asset Expense	1000 550	Cash - Operating Insurance	467.22
	Account #844211521					
7/16/2009	City of Raleigh	384	Asset Expense	1000 5411	Cash - Operating Utilities - Water	133.60
	Utilities - Water					
7/16/2009	PPM,Inc.	385	Asset Expense	1000 561	Cash - Operating Printing And Postage	55.50
	Printing & Postage Reimbursements for June.					
7/23/2009	Progress Energy Carolinas, Inc	386	Asset Expense	1000 5413	Cash - Operating Utilities - Electric	53.75
	Utilities - Electric					
7/30/2009	Jordan Price Wall Gray Jones & Carl	387	Asset Expense	1000 529	Cash - Operating Legal Fees	56.25



Date	Account Number		Account Description	Debit	Credit
7/14/2009	Reserve Deposit Jul - Ck 381				
	Debit	Asset	1010 Cash - Capital Reserve	502.00	
	Credit	Liability	2020 Fund Balances - Reserve Acct		502.00
7/15/2009	Int Inc Reserve				
	Debit	Asset	1010 Cash - Capital Reserve	0.31	
	Credit	Income	308 Interest Income-Reserve		0.31
	Credit	Owners Equity	2010 Fund Balances - Operating Acct		(0.31)
	Credit	Liability	2020 Fund Balances - Reserve Acct		0.31
7/21/2009	Int income on matured CD #10482, rolled over with a yield of 1.75%.				
	Debit	Asset	1020 Certificates Of Deposit - Cr	496.08	
	Credit	Income	309 Interest Income Cd (Y-T-D)		496.08
7/21/2009	Ref CD				
	Credit	Liability	2020 Fund Balances - Reserve Acct		496.08
	Debit	Owners Equity	2010 Fund Balances - Operating Acct	496.08	

PPM, Inc.  
Copper Ridge HOA  
Balance Sheet for August 31, 2009

**Current Assets:**

Cash - Operating	(3,784.51)
Accounts Receivable	1,245.25
Certificates Of Deposit - Cr	52,894.32
Cash - Capital Reserve	8,467.86
<b>Total Current Assets</b>	<b>58,822.92</b>

**Liabilities and Fund Balances:**

Fund Balances - Reserve Acct	61,362.18
Prepaid Dues	4,286.20
Fund Balances - Operating Acct	577.29
Excess (Deficiency) of Revenues over Expenses	(7,402.75)
<b>Total Liabilities and Fund Balances</b>	<b>58,822.92</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for August 31, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>Revenues:</b>							
<b>ADMINISTRATIVE</b>							
Interest Income Cd (Y-T-D)	0.00	0	0.00	1,308.93	0	1,308.93	0
Interest Income-Reserve	0.38	0	0.38	7.40	0	7.40	0
Late Charges And Fees	30.00	0	30.00	260.00	0	260.00	0
Legal Fees - Collections	0.00	0	0.00	287.75	0	287.75	0
Other Income	0.00	0	0.00	79.81	0	79.81	0
Regular Assessments	8,600.00	8,600	0.00	69,259.75	68,800	459.75	103,200
<b>Totals for ADMINISTRATIVE</b>	<b>8,630.38</b>	<b>8,600</b>	<b>30.38</b>	<b>71,203.64</b>	<b>68,800</b>	<b>2,403.64</b>	<b>103,200</b>
<b>Total Revenues</b>	<b>8,630.38</b>	<b>8,600</b>	<b>30.38</b>	<b>71,203.64</b>	<b>68,800</b>	<b>2,403.64</b>	<b>103,200</b>
<b>Expenses:</b>							
<b>ADMINISTRATIVE</b>							
Accounting Fees	0.00	83	(83.00)	628.00	667	(39.00)	1,000
Insurance	467.22	0	467.22	1,820.88	4,100	(2,279.12)	4,100
Legal Fees	0.00	42	(42.00)	419.00	333	86.00	500
Management Contract	860.00	860	0.00	6,880.00	6,880	0.00	10,320
Printing And Postage	23.93	58	(34.07)	178.38	467	(288.62)	700
<b>Totals for ADMINISTRATIVE</b>	<b>1,351.15</b>	<b>1,043</b>	<b>308.15</b>	<b>9,926.26</b>	<b>12,447</b>	<b>(2,520.74)</b>	<b>16,620</b>
<b>GROUNDS</b>							
Fence Maintenance	200.00	0	200.00	200.00	0	200.00	0
Grounds Contract	3,428.00	3,428	0.00	27,424.00	27,424	0.00	41,136
Grounds Other	18,324.00	177	18,147.00	22,792.00	1,419	21,373.00	2,128
Irrigation Maintenance	217.50	150	67.50	614.50	1,200	(585.50)	1,800
Pine Straw	0.00	1,250	(1,250.00)	0.00	10,000	(10,000.00)	15,000
<b>Totals for GROUNDS</b>	<b>22,169.50</b>	<b>5,005</b>	<b>17,164.50</b>	<b>51,030.50</b>	<b>40,043</b>	<b>10,987.50</b>	<b>60,064</b>
<b>RECREATION</b>							
Termite Warranty	2,580.00	0	2,580.00	2,580.00	6,192	(3,612.00)	6,192
<b>Totals for RECREATION</b>	<b>2,580.00</b>	<b>0</b>	<b>2,580.00</b>	<b>2,580.00</b>	<b>6,192</b>	<b>(3,612.00)</b>	<b>6,192</b>
<b>UTILITIES</b>							
Utilities - Electric	904.44	833	71.44	8,468.55	6,667	1,801.55	10,000
Utilities - Water	1,244.88	333	911.88	2,877.08	2,667	210.08	4,000
<b>Totals for UTILITIES</b>	<b>2,149.32</b>	<b>1,166</b>	<b>983.32</b>	<b>11,345.63</b>	<b>9,334</b>	<b>2,011.63</b>	<b>14,000</b>
<b>OTHER</b>							
Miscellaneous Expense	210.00	25	185.00	210.00	200	10.00	300
<b>Totals for OTHER</b>	<b>210.00</b>	<b>25</b>	<b>185.00</b>	<b>210.00</b>	<b>200</b>	<b>10.00</b>	<b>300</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for August 31, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>CAPITAL RESERVE</b>							
Reserve - Capital	0.00	502	(502.00)	3,514.00	4,016	(502.00)	6,024
<b>Totals for CAPITAL RESERVE</b>	0.00	502	(502.00)	3,514.00	4,016	(502.00)	6,024
<b>Total Expenses</b>	28,459.97	7,741	20,718.97	78,606.39	72,232	6,374.39	103,200
<b>Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses</b>	(19,829.59)	859	(20,688.59)	(7,402.75)	(3,432)	(3,970.75)	0

SEP 9,2009  
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PPM, Inc.  
Cash Disbursements Journal for 8/01/2009 to 8/31/2009  
Copper Ridge HOA

Date	Vendor	Check#	Account			Check Amount
8/03/2009	Professional Property Management Ir	389	Asset Expense	1000 528	Cash - Operating Management Contract	860.00
	Management Contract - Jul					
8/06/2009	Greg Emerson	390	Asset Expense	1000 532	Cash - Operating Grounds Other	250.00
	Removed and replaced broken glass window insert in back door. Painted door and plastic insert trim. Cleaned all broken glass and took to dump.					
8/06/2009	HomeTeam Pest Defense	391	Asset Expense	1000 5071	Cash - Operating Termite Warranty	2,580.00
	Termite Warranty Renewal					
8/06/2009	The Brickman Group, Ltd. LLC	392	Asset Expense	1000 531	Cash - Operating Grounds Contract	3,428.00
	July Landscape Maintenance					
8/06/2009	The Brickman Group, Ltd. LLC	392	Asset Expense	1000 532	Cash - Operating Grounds Other	68.00
	Leyland installation					
8/06/2009	The Brickman Group, Ltd. LLC	392	Asset Expense	1000 532	Cash - Operating Grounds Other	18,006.00
	Pine straw mulch conversion.					
8/13/2009	Nationwide Mutual Ins. Co.	393	Asset Expense	1000 550	Cash - Operating Insurance	467.22
	Account #844211521					
8/13/2009	PPM,Inc.	394	Asset Expense	1000 561	Cash - Operating Printing And Postage	18.56
	Printing & Postage Reimbursements for July.					

PPM, Inc.  
Cash Disbursements Journal for 8/01/2009 to 8/31/2009  
Copper Ridge HOA

Date	Vendor	Check#	Account			Check Amount
8/13/2009	SouthData Inc.	395	Asset Expense	1000 561	Cash - Operating Printing And Postage	5.37
	Coupons					
8/13/2009	The Brickman Group, Ltd. LLC	396	Asset Expense	1000 5633	Cash - Operating Irrigation Maintenance	217.50
	Irrigation inspection and repairs.					
8/20/2009	City of Raleigh	397	Asset Expense	1000 522	Cash - Operating Miscellaneous Expense	210.00
	Meeting facility for annual meeting.					
8/20/2009	City of Raleigh	398	Asset Expense	1000 5411	Cash - Operating Utilities - Water	324.98
	Utilities - Water					
8/20/2009	City of Raleigh	398	Asset Expense	1000 5411	Cash - Operating Utilities - Water	490.98
	Utilities - Water					
8/20/2009	City of Raleigh	398	Asset Expense	1000 5411	Cash - Operating Utilities - Water	428.92
	Utilities - Water					
8/27/2009	Greg Emerson	399	Asset Expense	1000 507	Cash - Operating Fence Maintenance	200.00
	Removed and replaced one section of black fence that was damaged. Dump.					
8/27/2009	Progress Energy Carolinas, Inc	400	Asset Expense	1000 5413	Cash - Operating Utilities - Electric	53.52
	Utilities - Electric					

SEP 9,2009  
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PPM, Inc.  
Cash Disbursements Journal for 8/01/2009 to 8/31/2009  
Copper Ridge HOA

<u>Date</u>	<u>Vendor</u>	<u>Check#</u>	<u>Account</u>			<u>Check Amount</u>
8/27/2009	Progress Energy Carolinas, Inc	400	Asset	1000	Cash - Operating	850.92
	Utilities - Electric		Expense	5413	Utilities - Electric	850.92
						<hr/>
						28,459.97

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PPM, Inc.  
Journal Entry Report for 8/01/2009 to 8/31/2009  
Copper Ridge HOA

Page 1

<u>Date</u>	<u>Account Number</u>	<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>
8/12/2009	Int Inc Reserve			
	Debit	Asset 1010 Cash - Capital Reserve	0.38	
	Credit	Income 308 Interest Income-Reserve		0.38
	Credit	Owners Equity 2010 Fund Balances - Operating Acct		(0.38)
	Credit	Liability 2020 Fund Balances - Reserve Acct		0.38

PPM, Inc.  
Copper Ridge HOA  
Balance Sheet for September 30, 2009

**Current Assets:**

Cash - Operating	3,294.89
Accounts Receivable	1,575.25
Certificates Of Deposit - Cr	52,894.32
Cash - Capital Reserve	3,970.19
<b>Total Current Assets</b>	<b>61,734.65</b>

**Liabilities and Fund Balances:**

Fund Balances - Reserve Acct	56,864.51
Prepaid Dues	3,606.20
Fund Balances - Operating Acct	576.96
Excess (Deficiency) of Revenues over Expenses	686.98
<b>Total Liabilities and Fund Balances</b>	<b>61,734.65</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for September 30, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>Revenues:</b>							
<b>ADMINISTRATIVE</b>							
Interest Income Cd (Y-T-D)	0.00	0	0.00	1,308.93	0	1,308.93	0
Interest Income-Reserve	0.33	0	0.33	7.73	0	7.73	0
Late Charges And Fees	30.00	0	30.00	290.00	0	290.00	0
Legal Fees - Collections	0.00	0	0.00	287.75	0	287.75	0
Other Income	0.00	0	0.00	79.81	0	79.81	0
Regular Assessments	8,600.00	8,600	0.00	77,859.75	77,400	459.75	103,200
Reserve Transfers In	5,000.00	0	5,000.00	5,000.00	0	5,000.00	0
<b>Totals for ADMINISTRATIVE</b>	<b>13,630.33</b>	<b>8,600</b>	<b>5,030.33</b>	<b>84,833.97</b>	<b>77,400</b>	<b>7,433.97</b>	<b>103,200</b>
<b>Total Revenues</b>	<b>13,630.33</b>	<b>8,600</b>	<b>5,030.33</b>	<b>84,833.97</b>	<b>77,400</b>	<b>7,433.97</b>	<b>103,200</b>
<b>Expenses:</b>							
<b>ADMINISTRATIVE</b>							
Accounting Fees	0.00	83	(83.00)	628.00	750	(122.00)	1,000
Insurance	467.22	0	467.22	2,288.10	4,100	(1,811.90)	4,100
Legal Fees	0.00	42	(42.00)	419.00	375	44.00	500
Management Contract	860.00	860	0.00	7,740.00	7,740	0.00	10,320
Printing And Postage	20.35	58	(37.65)	198.73	525	(326.27)	700
<b>Totals for ADMINISTRATIVE</b>	<b>1,347.57</b>	<b>1,043</b>	<b>304.57</b>	<b>11,273.83</b>	<b>13,490</b>	<b>(2,216.17)</b>	<b>16,620</b>
<b>GROUNDS</b>							
Fence Maintenance	0.00	0	0.00	200.00	0	200.00	0
Grounds Contract	3,428.00	3,428	0.00	30,852.00	30,852	0.00	41,136
Grounds Other	75.00	177	(102.00)	4,861.00	1,596	3,265.00	2,128
Irrigation Maintenance	0.00	150	(150.00)	614.50	1,350	(735.50)	1,800
Pine Straw -	0.00	1,250	(1,250.00)	18,006.00	11,250	6,756.00	15,000
<b>Totals for GROUNDS</b>	<b>3,503.00</b>	<b>5,005</b>	<b>(1,502.00)</b>	<b>54,533.50</b>	<b>45,048</b>	<b>9,485.50</b>	<b>60,064</b>
<b>RECREATION</b>							
Termite Warranty	0.00	0	0.00	2,580.00	6,192	(3,612.00)	6,192
<b>Totals for RECREATION</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>2,580.00</b>	<b>6,192</b>	<b>(3,612.00)</b>	<b>6,192</b>
<b>UTILITIES</b>							
Utilities - Electric	54.43	833	(778.57)	8,522.98	7,500	1,022.98	10,000
Utilities - Water	133.60	333	(199.40)	3,010.68	3,000	10.68	4,000
<b>Totals for UTILITIES</b>	<b>188.03</b>	<b>1,166</b>	<b>(977.97)</b>	<b>11,533.66</b>	<b>10,500</b>	<b>1,033.66</b>	<b>14,000</b>
<b>OTHER</b>							
Miscellaneous Expense	0.00	25	(25.00)	210.00	225	(15.00)	300
<b>Totals for OTHER</b>	<b>0.00</b>	<b>25</b>	<b>(25.00)</b>	<b>210.00</b>	<b>225</b>	<b>(15.00)</b>	<b>300</b>

(unaudited)

PPM, Inc.  
Copper Ridge HOA  
Income Statement for September 30, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>CAPITAL RESERVE</b>							
Reserve - Capital	502.00	502	0.00	4,016.00	4,518	(502.00)	6,024
<b>Totals for CAPITAL RESERVE</b>	502.00	502	0.00	4,016.00	4,518	(502.00)	6,024
<b>Total Expenses</b>	5,540.60	7,741	(2,200.40)	84,146.99	79,973	4,173.99	103,200
<b>Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses</b>	8,089.73	859	7,230.73	686.98	(2,573)	3,259.98	0

OCT 29,2009  
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PPM, Inc.  
Cash Disbursements Journal for 9/01/2009 to 9/30/2009  
Copper Ridge HOA

Date	Vendor	Check#	Account			Check Amount
9/01/2009	Professional Property Management Ir	401	Asset Expense	1000 528	Cash - Operating Management Contract	860.00
	Management Contract - Aug					
9/03/2009	The Brickman Group, Ltd. LLC	402	Asset Expense	1000 531	Cash - Operating Grounds Contract	3,428.00
	August Landscape Maintenance					
9/10/2009	Copper Ridge Reserves	403	Asset Expense	1000 574	Cash - Operating Reserve - Capital	502.00
	Reserve Deposit - Aug					
9/10/2009	Nationwide Mutual Ins. Co.	404	Asset Expense	1000 550	Cash - Operating Insurance	467.22
	Account #844211521					
9/10/2009	PPM,Inc.	405	Asset Expense	1000 561	Cash - Operating Printing And Postage	9.84
	Printing and Postage Reimbursements for August.					
9/10/2009	SouthData Inc.	406	Asset Expense	1000 561	Cash - Operating Printing And Postage	8.06
	Coupons					
9/10/2009	SouthData Inc.	406	Asset Expense	1000 561	Cash - Operating Printing And Postage	2.45
	Coupons					
9/17/2009	City of Raleigh	407	Asset Expense	1000 5411	Cash - Operating Utilities - Water	133.60
	Utilities - Water					
9/17/2009	Greg Emerson	408	Asset Expense	1000 532	Cash - Operating Grounds Other	75.00
	Pulled out metal post.					



PPM, Inc.  
Copper Ridge HOA  
Credit Balances Report as of September 30, 2009

Homeowner's Name	Credit Balance
George H. Adams	20.00
Willa J. Aiken	100.00
James Anthony	280.00
David & Lorna Bennett	100.00
Betty Thompson Blount	110.00
Larry & Sandra Campbell	100.00
James & Mi Ok Choe	600.00
Linda Craft	300.00
Amos & Gail Dawson	10.00
Sharon Rose Donnalld	100.00
Muin Dugom	100.00
Corolyn Clark & Paul Foster	36.20
Barry & Pamela Gardner	300.00
Anne Gravitte	100.00
Gary & Susan Greiner	110.00
David & Valerie Hemmerly	100.00
Carol E. Humphries	100.00
Rima Ibrahim	100.00
Mary & Laura Johnson	100.00
Gail G. McCullough	100.00
Edward W. McDavitt, Jr.	100.00
Thomas Harold Menges	110.00
Patricia M. Mitchell	100.00
Tony & Mary Ochs	100.00
Romero & Edith Roberts	10.00
Janice Scott	100.00
Elizabeth Dorsett & Deniz Solakoglu	10.00
Mark & Donna Tiffany	10.00
Manly & Peggy Wilder	200.00
	<hr/>
	3,606.20

Date	Date Stamp	Homeowner	Account	Check#	Amount
9/01/2009	9/01/2009 9:35	Gloria J. Becoats	1000		100.00
9/01/2009	9/01/2009 9:35	Ernest A. Booth	1000		100.00
9/01/2009	9/02/2009 10:01	Anna & Matthew Boyd	1000	5410	100.00
9/01/2009	9/01/2009 9:35	Joan E. Brown	1000		100.00
9/01/2009	9/01/2009 9:35	Leigh W. Bullard	1000		100.00
9/01/2009	9/01/2009 9:35	Marshall & Janet Carter	1000		100.00
9/01/2009	9/01/2009 9:35	Linda P. Chabinsky	1000		100.00
9/01/2009	9/01/2009 9:35	Chris & Nancy Chambers	1000		100.00
9/01/2009	9/01/2009 9:35	Corolyn Clark & Paul Foster	1000		100.00
9/01/2009	9/01/2009 9:35	James & Linda Giles	1000		100.00
9/01/2009	9/01/2009 9:35	Gary & Susan Greiner	1000		100.00
9/01/2009	9/01/2009 9:35	Lillian M. Hill	1000		100.00
9/01/2009	9/01/2009 9:35	Robert & Reca Hines	1000		100.00
9/01/2009	9/02/2009 10:01	Carol E. Humphries	1000	5130	100.00
9/01/2009	9/01/2009 9:35	Tracy & Jacqueline Maness	1000		100.00
9/01/2009	9/01/2009 9:35	Irmgard & Karen Merkatz	1000		100.00
9/01/2009	9/02/2009 10:01	Robert & Karen Micklash	1000	5593	100.00
9/01/2009	9/02/2009 10:01	Ellen McIntyre & William Morison	1000	5229	100.00
9/01/2009	9/01/2009 9:35	Dawn V. Quashie	1000		100.00
9/01/2009	9/02/2009 10:01	Romero & Edith Roberts	1000	1213	100.00
9/01/2009	9/01/2009 9:35	George W. Snead	1000		100.00
9/01/2009	9/01/2009 9:35	Paul & Wanda Stephenson	1000		100.00
9/01/2009	9/01/2009 9:35	Noral & Teresa Stewart	1000		100.00
9/01/2009	9/01/2009 9:35	Mark & Donna Tiffany	1000		100.00
9/01/2009	9/01/2009 9:35	Albert & Doris Turkel	1000		100.00
9/01/2009	9/01/2009 9:35	Stuart & Barbara Upchurch	1000		100.00
9/01/2009	9/01/2009 9:35	Fei Wang	1000		100.00
9/01/2009	9/01/2009 9:35	Laurence & Elizabeth Wilson	1000		100.00
9/02/2009	9/03/2009 8:53	Amos & Gail Dawson	1000	2942	100.00
9/02/2009	9/03/2009 8:53	Dean & Sherry Jones	1000	946608	100.00
9/02/2009	9/03/2009 8:53	Claudia B. Sievert	1000	1121	100.00
9/03/2009	9/04/2009 10:02	Robert & Muriel Bijeau	1000	2683	100.00
9/03/2009	9/04/2009 10:02	William & Lee Ann Georgi	1000	4804	100.00
9/03/2009	9/04/2009 10:02	Kenneth D. Kubas	1000	2048	100.00
9/04/2009	9/08/2009 9:20	Sang & Sherwood Bailey	1000	342299	100.00
9/04/2009	9/08/2009 9:20	Towney & Gayle Kennard	1000	6366	100.00
9/04/2009	9/08/2009 9:20	Steven A. Young	1000	5434	100.00
9/08/2009	9/09/2009 9:31	Howard & Diane Bowers	1000	6130	100.00
9/08/2009	9/09/2009 9:31	William & Mary Cecelia Feick	1000	985341	100.00
9/08/2009	9/09/2009 9:31	Bobby & Linda O'Quinn	1000	5995	100.00
9/08/2009	9/09/2009 9:31	Terry C. Solovieff	1000	4651	100.00
9/09/2009	9/10/2009 9:12	Tom Holliday	1000	1427	100.00
9/09/2009	9/10/2009 9:12	Mark & Pamela Mansueti	1000	346389	100.00
9/09/2009	9/10/2009 9:12	Thomas Harold Menges	1000	1470	100.00
9/09/2009	9/10/2009 9:12	Manly & Peggy Wilder	1000	7759	100.00

Date	Date Stamp	Time	Homeowner	Account	Check#	Amount
9/10/2009	9/11/2009	8:53	Willa J. Aiken	1000	2579	100.00
9/10/2009	9/11/2009	8:53	Anthony V. Buglak	1000	1065	200.00
9/11/2009	9/14/2009	9:07	James & Mi Ok Choe	1000	35236	100.00
9/14/2009	9/15/2009	10:02	Melvin & Faye Flora	1000	2402	100.00
9/14/2009	9/15/2009	10:02	Elizabeth Dorsett & Deniz Solakoglu	1000	985025	100.00
9/15/2009	9/16/2009	9:01	Edward W. McDavitt, Jr.	1000	2803	100.00
9/15/2009	9/16/2009	9:01	Helen S. Title	1000	995027	100.00
9/16/2009	9/17/2009	8:48	David & Shirley Greenlee	1000	985209	100.00
9/16/2009	9/17/2009	8:48	Martha Hays	1000	7013	100.00
9/17/2009	9/18/2009	9:00	Mary & Laura Johnson	1000	1925	100.00
9/18/2009	9/22/2009	9:08	Thomas Wohl	1000	5245	100.00
9/21/2009	9/22/2009	10:05	George H. Adams	1000	496515	220.00
9/23/2009	9/24/2009	9:05	David & Valerie Hemmerly	1000	995821	100.00
9/23/2009	9/24/2009	9:05	Tony & Mary Ochs	1000	1650	100.00
9/24/2009	9/25/2009	9:37	Anne Gravitte	1000	983602	100.00
9/25/2009	9/28/2009	9:32	Rima Ibrahim	1000	5688	100.00
9/28/2009	9/29/2009	9:49	Betty Thompson Blount	1000	549	100.00
9/28/2009	9/28/2009	14:31	LaVera Brown	1000	2663	(340.00)
9/28/2009	9/29/2009	9:49	Larry & Sandra Campbell	1000	1560	100.00
9/28/2009	9/29/2009	9:49	JITB, LLC	1000	1555	100.00
9/28/2009	9/29/2009	9:49	Gail G. McCullough	1000	511	100.00
9/28/2009	9/29/2009	9:49	Damanjot & Komaldeep Rekhi	1000	5180	100.00
9/28/2009	9/29/2009	9:49	Janice Scott	1000	985036	100.00
9/29/2009	9/30/2009	9:11	David & Lorna Bennett	1000	503901	100.00
9/29/2009	9/30/2009	9:11	LaVera Brown	1000		340.00
9/29/2009	9/30/2009	9:11	Emily Carter	1000	5324	100.00
9/29/2009	9/30/2009	9:11	Sharon Rose Donald	1000	8511	100.00
9/29/2009	9/30/2009	9:11	Thomas Harold Menges	1000	1478	100.00
9/30/2009	10/01/2009	9:38	Muin Dugom	1000	561439	100.00
9/30/2009	10/01/2009	9:38	Barry & Pamela Gardner	1000	662439	100.00
9/30/2009	10/01/2009	9:38	Jeannette Hayes	1000	6453	100.00
						7,620.00

Date	Account Number		Account Description	Debit	Credit
9/03/2009	Cash-capital reserve transfer to operating				
	Debit	Asset	1000 Cash - Operating	5,000.00	
	Credit	Asset	1010 Cash - Capital Reserve		5,000.00
9/03/2009	Ref transfer				
	Credit	Income	336 Reserve Transfers In		5,000.00
	Debit	Liability	2020 Fund Balances - Reserve Acct	5,000.00	
9/10/2009	Int Inc Reserve				
	Debit	Asset	1010 Cash - Capital Reserve	0.33	
	Credit	Income	308 Interest Income-Reserve		0.33
	Credit	Owners Equity	2010 Fund Balances - Operating Acct		(0.33)
	Credit	Liability	2020 Fund Balances - Reserve Acct		0.33
9/14/2009	Reserve Deposit Aug - Ck 403				
	Debit	Asset	1010 Cash - Capital Reserve	502.00	
	Credit	Liability	2020 Fund Balances - Reserve Acct		502.00

PPM, Inc.  
Copper Ridge HOA  
Balance Sheet for October 31, 2009

**Current Assets:**

Cash - Operating	7,101.74
Accounts Receivable	1,895.25
Certificates Of Deposit - Cr	52,894.32
Cash - Capital Reserve	4,472.36
<b>Total Current Assets</b>	<b>66,363.67</b>

**Liabilities and Fund Balances:**

Fund Balances - Reserve Acct	57,366.68
Prepaid Dues	4,296.20
Fund Balances - Operating Acct	576.79
Excess (Deficiency) of Revenues over Expenses	4,124.00
<b>Total Liabilities and Fund Balances</b>	<b>66,363.67</b>

PPM, Inc.  
Copper Ridge HOA  
Income Statement for October 31, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>Revenues:</b>							
<b>ADMINISTRATIVE</b>							
Interest Income Cd (Y-T-D)	0.00	0	0.00	1,308.93	0	1,308.93	0
Interest Income-Reserve	0.17	0	0.17	7.90	0	7.90	0
Late Charges And Fees	30.00	0	30.00	320.00	0	320.00	0
Legal Fees - Collections	0.00	0	0.00	287.75	0	287.75	0
Other Income	250.00	0	250.00	329.81	0	329.81	0
Regular Assessments	8,600.00	8,600	0.00	86,459.75	86,000	459.75	103,200
Reserve Transfers In	0.00	0	0.00	5,000.00	0	5,000.00	0
<b>Totals for ADMINISTRATIVE</b>	<b>8,880.17</b>	<b>8,600</b>	<b>280.17</b>	<b>93,714.14</b>	<b>86,000</b>	<b>7,714.14</b>	<b>103,200</b>
<b>Total Revenues</b>	<b>8,880.17</b>	<b>8,600</b>	<b>280.17</b>	<b>93,714.14</b>	<b>86,000</b>	<b>7,714.14</b>	<b>103,200</b>
<b>Expenses:</b>							
<b>ADMINISTRATIVE</b>							
Accounting Fees	0.00	83	(83.00)	628.00	833	(205.00)	1,000
Insurance	467.22	0	467.22	2,755.32	4,100	(1,344.68)	4,100
Legal Fees	153.75	42	111.75	572.75	417	155.75	500
Management Contract	860.00	860	0.00	8,600.00	8,600	0.00	10,320
Printing And Postage	35.87	58	(22.13)	234.60	583	(348.40)	700
<b>Totals for ADMINISTRATIVE</b>	<b>1,516.84</b>	<b>1,043</b>	<b>473.84</b>	<b>12,790.67</b>	<b>14,533</b>	<b>(1,742.33)</b>	<b>16,620</b>
<b>GROUNDS</b>							
Fence Maintenance	0.00	0	0.00	200.00	0	200.00	0
Grounds Contract	0.00	3,428	(3,428.00)	30,852.00	34,280	(3,428.00)	41,136
Grounds Other	85.00	177	(92.00)	4,946.00	1,773	3,173.00	2,128
Irrigation Maintenance	357.64	150	207.64	972.14	1,500	(527.86)	1,800
Pine Straw	0.00	1,250	(1,250.00)	18,006.00	12,500	5,506.00	15,000
<b>Totals for GROUNDS</b>	<b>442.64</b>	<b>5,005</b>	<b>(4,562.36)</b>	<b>54,976.14</b>	<b>50,053</b>	<b>4,923.14</b>	<b>60,064</b>
<b>RECREATION</b>							
Termite Warranty	0.00	0	0.00	2,580.00	6,192	(3,612.00)	6,192
<b>Totals for RECREATION</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>2,580.00</b>	<b>6,192</b>	<b>(3,612.00)</b>	<b>6,192</b>
<b>UTILITIES</b>							
Utilities - Electric	1,756.05	833	923.05	10,279.03	8,333	1,946.03	10,000
Utilities - Water	1,225.62	333	892.62	4,236.30	3,333	903.30	4,000
<b>Totals for UTILITIES</b>	<b>2,981.67</b>	<b>1,166</b>	<b>1,815.67</b>	<b>14,515.33</b>	<b>11,666</b>	<b>2,849.33</b>	<b>14,000</b>
<b>OTHER</b>							
Miscellaneous Expense	0.00	25	(25.00)	210.00	250	(40.00)	300
<b>Totals for OTHER</b>	<b>0.00</b>	<b>25</b>	<b>(25.00)</b>	<b>210.00</b>	<b>250</b>	<b>(40.00)</b>	<b>300</b>

(unaudited)

PPM, Inc.  
Copper Ridge HOA  
Income Statement for October 31, 2009

	Current Month			Year-to-Date			Annual Budget
	Amount	Budget	Budget vs Actual \$	Amount	Budget	Budget vs Actual \$	
<b>CAPITAL RESERVE</b>							
Reserve - Capital	502.00	502	0.00	4,518.00	5,020	(502.00)	6,024
<b>Totals for CAPITAL RESERVE</b>	502.00	502	0.00	4,518.00	5,020	(502.00)	6,024
<b>Total Expenses</b>	5,443.15	7,741	(2,297.85)	89,590.14	87,714	1,876.14	103,200
<b>Excess (Deficiency) Operating Fund Revenues Over Operating Fund Expenses</b>	3,437.02	859	2,578.02	4,124.00	(1,714)	5,838.00	0

NOV 11,2009  
12:45PM

PPM, Inc.  
Cash Disbursements Journal for 10/01/2009 to 10/31/2009  
Copper Ridge HOA

Date	Vendor	Check#	Account			Check Amount
10/01/2009	Professional Property Management Ir	410	Asset Expense	1000 528	Cash - Operating Management Contract	860.00
	Management Contract - Sep					
10/01/2009	Progress Energy Carolinas, Inc	411	Asset Expense	1000 5413	Cash - Operating Utilities - Electric	850.92
	Utilities - Electric					
10/08/2009	Copper Ridge Reserves	412	Asset Expense	1000 574	Cash - Operating Reserve - Capital	502.00
	Reserve Deposit - Sep					
10/08/2009	Nationwide Mutual Ins. Co.	413	Asset Expense	1000 550	Cash - Operating Insurance	467.22
10/08/2009	PPM,Inc.	414	Asset Expense	1000 561	Cash - Operating Printing And Postage	35.87
	Printing and Postage Reimbursements for September.					
10/15/2009	The Brickman Group, Ltd. LLC	415	Asset Expense	1000 5633	Cash - Operating Irrigation Maintenance	170.50
	Irrigation audit was performed and location of zone 2.					
10/22/2009	City of Raleigh	416	Asset Expense	1000 5411	Cash - Operating Utilities - Water	702.54
	Utilities - Water					
10/22/2009	Progress Energy Carolinas, Inc	417	Asset Expense	1000 5413	Cash - Operating Utilities - Electric	54.21
	Utilities - Electric					
10/22/2009	Triangle Wildlife Removal, Inc.	418	Asset Expense	1000 532	Cash - Operating Grounds Other	85.00

NOV 11,2009  
12:45PM

PPM, Inc.  
Cash Disbursements Journal for 10/01/2009 to 10/31/2009  
Copper Ridge HOA

Date	Vendor	Check#	Account	Check Amount	
10/29/2009	City of Raleigh	419	Asset Expense	1000 Cash - Operating 5411 Utilities - Water	523.08
	Utilities - Water			523.08	
10/29/2009	Jordan Price Wall Gray Jones & Carl	420	Asset Expense	1000 Cash - Operating 529 Legal Fees	153.75
	General Matters: Received and reviewed correspondence from client regarding amendment to Section 5. 10 of the covenants; reviewed covenants; correspondence to client regarding recommendations; prepared amendment; forwarded to cleint.				153.75
10/29/2009	Progress Energy Carolinas, Inc	421	Asset Expense	1000 Cash - Operating 5413 Utilities - Electric	850.92
	Utilities - Electric			850.92	
10/29/2009	The Brickman Group, Ltd. LLC	422	Asset Expense	1000 Cash - Operating 5633 Irrigation Maintenance	187.14
	Additional irrigation head added to system.				187.14
				5,443.15	

Date	Account Number			Account Description	Debit	Credit
10/13/2009	Reserve Deposit Sep					
	Debit	Asset	1010	Cash - Capital Reserve	502.00	
	Credit	Liability	2020	Fund Balances - Reserve Acct		502.00
10/14/2009	Int Inc Reserve					
	Debit	Asset	1010	Cash - Capital Reserve	0.17	
	Credit	Income	308	Interest Income-Reserve		0.17
	Credit	Owners Equity	2010	Fund Balances - Operating Acct		(0.17)
	Credit	Liability	2020	Fund Balances - Reserve Acct		0.17
10/27/2009	The Brickman Group, Ltd.					
	Debit	Asset	1000	Cash - Operating	250.00	
	Credit	Income	311	Other Income		250.00

<b>Account</b>	<b>2009 Budget</b>
<b>Monthly Assessment Amount</b>	<b>\$100</b>
<b>Income/Revenue</b>	
Regular Assessments	\$ 103,200.00
<i>Total Revenues</i>	<i>\$ 103,200.00</i>
<b>Operating Expenses</b>	
<b>Administrative</b>	
Accounting	\$ 1,000.00
Insurance	\$ 4,100.00
Legal	\$ 500.00
Management Contract	\$ 10,320.00
Printing and Postage	\$ 700.00
<i>Total Administrative</i>	<i>\$ 16,620.00</i>
<b>Building Maintenance</b>	
Termite Warranty	\$ 6,192.00
<i>Total Building Maintenance</i>	<i>\$ 6,192.00</i>
<b>Grounds</b>	
Grounds Contract	\$ 41,136.00
Pine straw	\$ 15,000.00
Grounds Other	\$ 2,128.00
Irrigation Maintenance	\$ 1,800.00
<i>Total Grounds</i>	<i>\$ 60,064.00</i>
<b>Utilities</b>	
Utilities-Electric	\$ 10,000.00
Utilities-Water	\$ 4,000.00
<i>Total Utilities</i>	<i>\$ 14,000.00</i>
<b>Other</b>	
Miscellaneous	\$ 300.00
<i>Total Other</i>	<i>\$ 300.00</i>
<b>Capital Reserve</b>	
Capital Reserve	\$ 6,024.00
<i>Total Capital Reserve</i>	<i>\$ 6,024.00</i>
<i>Total Expenses</i>	<i>\$ 103,200.00</i>
<i>Operating Fund Revenues</i>	
<i>Over Operating Fund Expenses</i>	<i>\$ 0.00</i>